

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

|   |         |          |  |  |  |  |  |  |
|---|---------|----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>Agrawal Vishal</u> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>HUMANA INC [ HUM ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Chief Strat &amp; Corp Dev Officer</u> |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/15/2024</u>    |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person  |  |  |
| HUMANA INC.<br>500 W MAIN ST                                      |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |  |  |  |  |  |
| (Street)<br>LOUISVILLE KY 40202                                   |         |          |  |  |  |  |  |  |
| (City) (State) (Zip)  |         |          |  |  |  |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price     |   |  |   |
| Humana Common                   | 12/15/2024                           |  | F                              |   | 205 <sup>(11)</sup>   | D          | \$271.675 | 12,043  | D  |   |
| Humana Common                   | 12/15/2024                           |  | M                              |   | 309   | A          | \$0       | 12,352  | D  |   |
| Humana Common                   | 12/15/2024                           |  | F                              |   | 140 <sup>(11)</sup>   | D          | \$271.675 | 12,212  | D  |   |
| Humana Common                   | 12/15/2024                           |  | M                              |   | 310   | A          | \$0       | 12,522  | D  |   |
| Humana Common                   | 12/15/2024                           |  | F                              |   | 140 <sup>(11)</sup>   | D          | \$271.675 | 12,382 <sup>(12)</sup>  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Options <sup>(1)</sup>                     | \$308.31   |                                      |  |                                |   |  |     | (1)  | 12/11/2025      | Humana Common   | 10,577                                     | 10,577   | D   |  |       |
| Options <sup>(2)</sup>                     | \$307.965  |                                      |  |                                |   |  |     | (2)  | 02/25/2026      | Humana Common   | 5,388                                      | 5,388  | D   |  |       |
| Options <sup>(3)</sup>                     | \$350.7875   |                                      |  |                                |   |  |     | (3)  | 02/24/2027      | Humana Common   | 5,372                                      | 5,372  | D   |  |       |
| Options <sup>(4)</sup>                     | \$376.61   |                                      |  |                                |   |  |     | (4)  | 02/22/2028      | Humana Common   | 4,057                                      | 4,057  | D   |  |       |
| Options <sup>(5)</sup>                     | \$425.055  |                                      |  |                                |   |  |     | (5)  | 02/21/2029      | Humana Common   | 3,356                                      | 3,356  | D   |  |       |
| Options <sup>(6)</sup>                     | \$510.2425   |                                      |  |                                |   |  |     | (6)  | 02/24/2030      | Humana Common   | 3,594                                      | 3,594  | D   |  |       |
| Options <sup>(7)</sup>                     | \$367.21   |                                      |  |                                |   |  |     | (7)  | 02/21/2031      | Humana Common   | 5,257                                      | 5,257  | D   |  |       |
| Restricted Stock Units <sup>(8)</sup>      | (8)  | 12/15/2024                           |  | M                              |   | 309  |     | (9)  | (9)             | Humana Common   | 309  | \$0  | 0   | D  |       |
| Restricted Stock Units <sup>(8)</sup>      | (8)  | 12/15/2024                           |  | M                              |   | 310  |     | (10)   | (10)            | Humana Common   | 310  | \$0  | 311   | D  |       |

**Explanation of Responses:**

- Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive & Non-Qualified stock options granted to reporting person on 12/11/2018, vesting in three increments from 12/11/19 to 12/11/21.
- Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive & Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 02/25/20 to 02/25/22.
- Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.
7. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2024, vesting in three annual increments from 2/21/25 to 2/21/27.
8. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
9. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
10. Restricted stock units granted to reporting person on 02/24/2023, 33% of the award is vesting on 12/15/23, 12/15/24, and 12/15/25.
11. Disposition reported represents shares withheld for payment of tax liability on Restricted Stock units vested on 12/15/24.
12. Includes 908 restricted stock units representing a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1)&(3) under the Company's 2019 Amended & Restated Plan.

Vishal Agrawal

12/17/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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