1. Title of 2.

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANG	ES IN BENE	EFICIAL (	<b>WNERSHIP</b>

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

11. Nature

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

3A. Deemed

3. Transaction

1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or Disposed 5. Amount of 6. Ownership							
	·	Table I	- Non-Derivat	ive Securities	Acquired,	Disposed of, or Benef	icially	Owned					
(City)	(State)	(Zip)											
LOUISVILLE	LOUISVILLE KY 40202		)2					Form filed by More than One Reporting Person					
HUMANA INC.  500 WEST MAIN STREET  (Street)			T. II AMERICINENT, De	ate of Original	Theu (Mondin Day/Teal)	Line)  X Form filed by One Reporting Person							
			4 If Amendment D	ate of Original	Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable							
		,	12/15/2018	iaiisaciioii (ivi	onundayi rear j		Seg President	Sves					
(Last) (First) (Middle)				3. Date of Earliest T	ransaction (M	onth/Day/Vear)	X	Officer (give title below)	Othe belov	r (specify v)			
1. Name and Address Fleming Will		erson <sup>*</sup>		2. Issuer Name <b>and</b> HUMANA IN			Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
				or Section 30(h) of	the Investme	nt Company Act of 1940							

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr.		d (A) or Disposed 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Humana Common	12/15/2018		M		870	A	\$0	8,893	D			
Humana Common	12/15/2018		F		399	D	\$304.045	8,494	D			
Humana Common	12/15/2018		M		996	A	\$0	9,490	D			
Humana Common	12/15/2018		F		457	D	\$304.045	9,033	D			
Humana Common	12/15/2018		M		511	A	\$0	9,544	D			
Humana Common	12/15/2018		F		235	D	\$304.045	9,309	D			
Humana Common	12/15/2018		M		107	A	\$0	9,416	D			
Humana Common	12/15/2018		F		50	D	\$304.045	9,366	D			
Humana Common	12/18/2018		S		2,043	D	\$295.0259(13)	7,323	D			
Humana Common	12/18/2018		G		660	D	(14)	6,663	D			
Humana Common								116	I	See Footnote <sup>(1)</sup>		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code ( 8)				Expiration Da (Month/Day/\		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options <sup>(2)</sup>	\$167.805							(2)	02/18/2023	Humana Common	4,005		4,005	D	
Options <sup>(3)</sup>	\$217.415							(3)	03/08/2024	Humana Common	20,497		20,497	D	
Options <sup>(4)</sup>	\$268.47							(4)	02/19/2025	Humana Common	6,623		6,623	D	
Options <sup>(5)</sup>	\$271.14							(5)	03/01/2025	Humana Common	1,391		1,391	D	
Restricted Stock Units <sup>(6)</sup>	(6)							(7)	(7)	Humana Common	3,341		3,341	D	
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2018		М			870	(8)	(8)	Humana Common	870	\$0	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Dispe	erivative (Month/Day/Year) courities cquired () or sposed (D) (D) (str. 3, 4		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2018		М			996	(9)	(9)	Humana Common	996	\$0	2,721	D	
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2018		М			511	(10)	(10)	Humana Common	511	\$0	1,025	D	
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2018		M			107	(11)	(11)	Humana Common	107	\$0	216	D	
Phantom Stock Units	(12)							(12)	(12)	Humana Common	23		23	I	See Footnote <sup>(12)</sup>

## **Explanation of Responses:**

- 1. Shares held for the benefit of reporting person as of November 30, 2018 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/18/2016, vesting in three increments from 02/18/2017 to 02/18/2019.
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 12,998 options vesting in three annual increments, and 7,499 options fully vest three years from the date of grant.
- 4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 2/19/19 to 2/19/21.
- 5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 03/1/2018, vesting in three increments from 3/1/19 to 3/1/21.
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 7. Restricted stock units granted to reporting person on 02/24/15, 100% of the award is vesting on 02/24/2018.
- $8. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/18/16, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/2017 \ and \ 12/15/2018.$
- 9. Restricted stock units granted to reporting person on 03/08/17, 2,989 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,724 shares fully vest three years from the date of grant.
- 10. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.
- 11. Restricted stock units granted to reporting person on 03/1/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.
- 12. Phantom Stock Units held for the benefit of reporting person as of November 30, 2018 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.
- 13. Price reported is weighted average sales price.
- 14. This transaction represents a gift/charitable donation effective December 18, 2018, in which no value was received in return.

## Remarks:

<u>William K. Fleming</u> <u>12/18/2018</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.