

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Coughlin, Karen A.
 500 West Main Street
 Louisville,, KY 40202
 USA

2. Issuer Name and Ticker or Trading Symbol

Humana Inc.
 HUM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

September 30, 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President Division II

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired or Disposed of (A) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common (1)	9/19/97	M	V 2,250	A 4.3170 5,320	D	
Common (1)				500	I	By Daughter
				14,723.9	I	HRSP (2)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Option (3)	4.3170	9/19/97	M	V 750	10/28/88 10/28/97	Common (1) 750		0	D	
Option (3)	4.3170	9/19/97	M	V 750	10/28/89 10/28/97	Common (1) 750		0	D	
Option (3)	4.3170	9/19/97	M	V 750	10/28/89 10/28/97	Common (1) 750		0	D	
Option (3)	5.7980				9/18/89 9/18/91	Common (1) 2,500		2,500	D	
Option (3)	5.7980				9/10/89 9/10/91	Common (1) 2,500		2,500	D	
Option (3)	5.7980				9/11/89 9/11/91	Common (1) 2,500		2,500	D	
Option (4)	6.8694				3/29/89 3/29/91	Common (1) 5,000		5,000	D	
Option (4)	6.8694				3/29/89 3/29/91	Common (1) 5,000		5,000	D	
Option (4)	6.8694				3/29/89 3/29/91	Common (1) 5,000		5,000	D	
Option (4)	11.0131				9/19/91 9/13/00	Common (1) 2,000		2,000	D	
Option (4)	11.0131				9/19/92 9/13/00	Common (1) 2,000		2,000	D	
Option (4)	11.0131				9/19/93 9/13/00	Common (1) 2,000		2,000	D	

Option (4)	18.9098					11/18/11/18/	Common (1)	2,000		2,000	D	
						92 /01						
Option (4)	18.9098					11/18/11/18/	Common (1)	2,000		2,000	D	
						93 /01						
Option (4)	18.9098					11/18/11/18/	Common (1)	2,000		2,000	D	
						94 /01						
Option (4)	16.5625					4/14/4/14/	Common (1)	62,500		62,500	D	
						95 03						
Option (4)	16.5625					4/14/4/14/	Common (1)	62,500		62,500	D	
						96 03						
Option (4)	16.5625					4/14/4/14/	Common (1)	62,500		62,500	D	
						97 03						
Option (4)	16.5625					4/14/4/14/	Common (1)	62,500		62,500	D	
						98 03						
Option (4)	23.0625					1/12/1/12/	Common (1)	30,000		30,000	D	
						96 05						
Option (4)	23.0625					1/12/1/12/	Common (1)	30,000		30,000	D	
						97 05						
Option (4)	23.0625					1/12/1/12/	Common (1)	30,000		30,000	D	
						98 05						
Option (5)	18.8125					1/9/9/1/9/0/	Common (1)	6,667		6,667	D	
						8 17						
Option (5)	18.8125					1/9/9/1/9/0/	Common (1)	6,667		6,667	D	
						9 17						
Option (5)	18.8125					1/9/0/1/9/0/	Common (1)	6,666		6,666	D	
						0 17						
Phantom Stock Units (6)1-for-1						(6) (6)	Common (1)	5,110.2		5,110.2	D	
)												

Explanation of Responses:

- (1) Each share of Common Stock contains a Right adopted on March 5, 1987, as amended and restated on February 14, 1996, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur, to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.
- (2) Shares held for my benefit as of August 31, 1997, under the Humana Retirement and Savings Plan ("HRSP") exempt under Rule 16b-3.
- (3) Right to buy pursuant to the Company's 1981 Non-Qualified Stock Option Plan.
- (4) Right to buy pursuant to the Company's 1989 Stock Option Plan for Employees.
- (5) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees.
- (6) Phantom stock units held for my benefit as of August 31, 1997, under the Humana Excess Plans exempt under Rule 16b-3(d).