Humana Common

Humana Common

Humana Common

Humana Common

Humana Common

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

11/05/2020

11/05/2020

11/05/2020

11/05/2020

11/05/2020

				or Section 30(n) of t	ne inve	sumen	it Company At	Ct 01 194						
1. Name and Addres Kane Brian A		2. Issuer Name and HUMANA IN			0 ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) HUMANA INC. 500 WEST MAI		(Middl	-,	3. Date of Earliest Transaction (Month/Day/Year) 11/05/2020						X Officer (give title Other (spe below) Chief Financial Officer				
-		4. If Amendment, Da	te of Or	iginal	Filed (Month/I		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) LOUISVILLE	KY	4020	2							X Form filed by One	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)			

A

D

D

D

D

\$217.415

\$459 855(10)

\$446.8749(11)

\$442,7445(12)

\$0

67,023

66,805

37,269

17,652

17,532

D

D

D

D

D

29,995

218

29,536

19.617

120(13)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

F

S

S

G

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options ⁽¹⁾	\$217.415	11/05/2020		M			29,995	(1)	03/08/2024	Humana Common	29,995	\$0	0	D	
Options ⁽²⁾	\$268.47							(2)	02/19/2025	Humana Common	12,041		12,041	D	
Options ⁽³⁾	\$307.965							(3)	02/25/2026	Humana Common	11,674		11,674	D	
Options ⁽⁴⁾	\$350.7875							(4)	02/24/2027	Humana Common	12,535		12,535	D	
Restricted Stock Units ⁽⁵⁾	(5)							(7)	(7)	Humana Common	932		932	D	
Restricted Stock Units ⁽⁵⁾	(5)							(8)	(8)	Humana Common	1,759		1,759	D	
Restricted Stock Units ⁽⁶⁾	(6)							(9)	(9)	Humana Common	2,494		2,494	D	

Explanation of Responses:

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 19,997 options vesting in three annual increments, and 9,998 options fully vest three years from the date of grant.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/19, vesting in three increments from 02/25/20 to 02/25/22.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- 5. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $7. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/19/18, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/18, \ 12/15/19, \ and \ 12/15/20.$
- $8. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/25/19, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/19, \ 12/15/20, \ and \ 12/15/21.$
- 9. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.
- 10. Shares swapped for the payment of purchase price on stock option exercise using fair market value on November 4, 2020 pursuant to Humana Inc.'s 2011 Stock Incentive Plan.
- 11. Shares sold at prices ranging from \$442.84 to \$450.87. Price reported is weighted average sales price.

- 12. Shares sold at prices ranging from \$439.58 to \$450.90. Price reported is weighted average sales price.
- 13. Shares represent gift/charitable donation effective November 5, 2020, in which no value was received in return.

Remarks:

Brian A. Kane

11/09/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.