FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Fleming William Kevin						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify					
(Last) (First) (Middle) HUMANA INC.						3. Date of Earliest Transaction (Month/Day/Year) 11/04/2020								X	X Officer (give title Other (specify below) Seg Pres, Clin & Phm Solutions					
500 WEST MAIN STREET (Street) LOUISVILLE KY 40202						If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
LOUISVILLE KY 40202															Form filed by More than One Reporting Person					
(City)	(8)		(Zip)	- Non-Der	ivativ	tive Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of S	2. Transaction Date (Month/Day/Year)		2A. Dee Execution		ite, 3	3. 4		4. Securities Acquired (A) or D Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								G	Code V		Amount	nt (A) or Price			Reported Transact (Instr. 3	d tion(s)			(Instr. 4)	
Humana (Common			11/04/20	20				M		459	A	\$21	\$217.415		7,628		D		
Humana (Common			11/04/2020					F		238(14)	D	\$420	\$420.0525		7,390		D		
Humana (Common			11/04/2020					M		918	A	\$21	\$217.415		8,308		D		
Humana (Common			11/04/2020					F		476(14)	D	\$420.0525		7,8	7,832		D		
Humana (Common			11/04/2020					M		4,333	A	\$217.415		12,	12,165		D		
Humana Common				11/04/2020					M		7,040	A	\$217.415		19,	19,205		D		
Humana (Common			11/04/2020					S		11,373	D	\$451.7078 ⁽¹⁷⁾		7,8	7,832		D		
Humana Common				11/05/2020					G		542(15)	D	\$0		7,2	7,290		D		
Humana Common				06/30/2020					G		1,330(16)	D	\$0		5,960			D		
Humana Common															1	117		I	See Footnote ⁽¹⁾	
		e II - Deriv (e.g.,							isposed o				Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed 4. ecution Date, Tr		ransaction (code (Instr. I)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ercisable and	ate of Sect Vear) Underl Derivati		Title and Amount Securities Diderlying Security str. 3 and 4)		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
		Cod		v	(A)	(D)	Da:	te ercisabl	Expiration e Date	ı Title	or Nu of	mber ares								
Options ⁽²⁾	\$217.415	11/04/2020			М			12,750		(2)	03/08/202	4 Hum Com		,750	\$0	0		D		
Options ⁽³⁾	\$268.47									(3)	02/19/202	5 Hum Com		623		6,623	3	D		
Options ⁽⁴⁾	\$271.14									(4)	03/01/202	5 Hum Com		391		1,391	1	D		
Options ⁽⁵⁾	\$307.965									(5)	02/25/202	6 Hum Com		184		7,184	1	D		
Options ⁽⁶⁾	\$350.7875									(6)	02/24/202	7 Hum Com		446		6,446	5	D		
Restricted Stock Units ⁽⁷⁾	(7)									(9)	(9)	Hum Com		513		513		D		
Restricted Stock Units ⁽⁷⁾	(7)									(10)	(10)	Hum Com		08		108		D		
Restricted Stock Units ⁽⁷⁾	(7)									(11)	(11)	Hum Com		083		1,083	3	D		
Restricted Stock Units ⁽⁸⁾	(8)									(12)	(12)	Hum Com		283		1,283	3	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	(13)							(13)	(13)	Humana Common	23		23	I	See Footnote ⁽¹³⁾

Explanation of Responses:

- 1. Shares held for the benefit of reporting person as of October 31, 2020 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 12,998 options vesting in three annual increments, and 7,499 options fully vest three years from the date of grant.
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 2/19/19 to 2/19/21.
- 4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 03/1/2018, vesting in three increments from 3/1/19 to 3/1/21.
- 5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.
- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 8. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $9. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/19/18, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/18, \ 12/15/19 \ and \ 12/15/20.$
- 10. Restricted stock units granted to reporting person on 03/1/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.
- 11. Restricted stock units granted to reporting person on 2/25/19, 33% of the award is vesting on 12/15/19, 12/15/20 and 12/15/21.
- 12. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.
- 13. Phantom Stock Units held for the benefit of reporting person as of October 31, 2020 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.
- 14. Shares swapped for the payment of purchase price on stock option exercise using fair market value on November 3, 2020 pursuant to Humana Inc.'s 2011 Stock Incentive Plan.
- 15. Shares represent a charitable gift/donation, effective November 5, 2020, in which no value was received in return.
- 16. Shares represent a charitable gift/donation, effective June 30, 2020, in which no value was received in return.
- 17. Shares sold at prices ranging from \$450.00 to \$454.515. Price reported is weighted average sales price.

Remarks:

William K. Fleming

11/06/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.