FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | |
|---|------------------------|-----------|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | |
| l | Estimated average burd | en | | | | |
| | hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | ٠, | | | | | | | | | | | | |
|---|---|--|-------------|----------------|---|---|---|------|--|-------------------------------------|-----------------|---|----------------|------------------|---|---|---|--|---|
| 1. Name and Address of Reporting Person* <u>Deshpande Samir</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owne Officer (give title Other (spec | | | | |
| (Last) (First) (Middle) 500 WEST MAIN STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2020 | | | | | | | | | 7 | below) | - | & Ris | Other (s below) k Officer | specify |
| (Street) LOUISVILLE KY 40202 | | | | 4. If <i>A</i> | Line) X Form filed by Or | | | | | | | | | | | up Filing (Check Applicable ne Reporting Person ore than One Reporting | | | |
| (City) | City) (State) (Zip) | | | | Person | | | | | | | | | | | | 9 | | |
| | | Tab | le I - Non- | Deriva | ative | Sec | uritie | s Ac | quired, [| Disp | osed c | f, or | Benet | iciall | y Owned | i | | | |
| Date | | | | | nsaction h/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Ir | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) o ed Of (D) (Instr. 3, 4 | | A) or , 4 and | 5. Amou Securition Benefici Owned I Reporte | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | () (I | A) or D) | Price | Transac (Instr. 3 | tion(s) | | | (111341. 4) |
| Humana Common | | | | | | | | | | | | | | | 2, | 2,523 | | D | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | e.g., pu | | | 5. Number 6 | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | onverti | 7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4 | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | c | ode \ | , | (A) | (D) | Date Exercisable | | piration ate | Title | or Nu of | mber ares | | | | | |
| Options ⁽¹⁾ | \$268.47 | | | | | | | | (1) | 02 | /19/2025 | Huma Comm | | 014 | | 4,014 | | D | |
| Options ⁽²⁾ | \$307.965 | | | | | | | | (2) | 02 | /25/2026 | Huma Comm | | 388 | | 5,388 | | D | |
| Options ⁽³⁾ | \$350.7875 | 02/24/2020 | | | A | | 5,730 | | (3) | 02 | /24/2027 | Huma Comm | | 730 | \$0 | 5,730 | | D | |
| Restricted Stock Units ⁽⁴⁾ | (4) | | | | | | | | (6) | | (6) | Huma Comm | | 358 | | 1,358 | | D | |
| Restricted Stock Units ⁽⁴⁾ | (4) | | | | | | | | (7) | | (7) | Huma Comm | | 311 | | 311 | | D | |
| Restricted Stock Units ⁽⁴⁾ | (4) | | | | | | | | (8) | | (8) | Huma Comm | | 12 | | 812 | | D | |
| Restricted Stock | (5) | 02/24/2020 | | | A | | 1,140 | | (9) | | (9) | Huma | | 140 | \$0 | 1,140 | | D | |

Explanation of Responses:

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 2/19/19 to 2/19/21.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.
- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- 4. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 5. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $6. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 08/03/2017, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 08/03/2018, \ 08/03/2019 \ and \ 08/03/2020.$
- 7. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.
- $8. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/25/19, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/19, \ 12/15/20 \ and \ 12/15/21.$
- 9. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.

Remarks:

Samir M. Deshpande

02/26/2020

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.