FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| - | hours per response. | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KATZ KAREN | | | | | 2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|--|---|--------|--|--|---------|--|--|-----|------------------|---|---|---|---|---|--|---------------------------------------|--|
| (Last) | t) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2023 | | | | | | | | Officer (give title below) | | | Other (specify below) | | |
| HUMANA INC. | | | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| 500 W. MAIN STREET | | | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | |
| (Street) | peet) OUISVILLE KY 40202 | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| | | | | | Rı | ıle 1 | 10b5 | -1(c |) Trans | act | ion Ind | n | | | | | | | |
| (City) | ty) (State) (Zip) | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Sec | uritie | es Ad | cquired, | Dis | oosed o | of, or B | eneficia | ally Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Dat | | Code (I | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | nd Securiti Benefic | es Fo ially (D) Following (I) | | r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | V | Amount | (A) (D) | or Price | Transac | Transaction(s) (Instr. 3 and 4) | | | (| |
| Humana Common | | | | | | | | | | | | | | 5 | 590 | | D | | |
| | | Т | | | | | | | | | | | | y Owned | | , | | | |
| | l . | 1 | ` | | - | calls | _ | | s, option | | | | | 1 | 1 | | | 1 | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | | ransaction code (Instr. | | vative virities vired r osed) r. 3, 4 | 6. Date Exercisab Expiration Date (Month/Day/Year) | | | le and 7. Title and Amount of Securities Underlying Derivative Secu(Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | e V (A | | (D) | Date Exercisabl | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units ⁽¹⁾ | (1) | | | | | | | | (1) | | (1) | Humana Common | 1,648 | | 1,648 | | D | | |
| Restricted Stock Units ⁽²⁾ | (2) | | | | | | | | (2) | | (2) | Humana Common | 535 | | 535 | | D | | |
| Restricted Stock Units ⁽³⁾ | (3) | 12/31/2023 | | | A | | 17 | | (3) | | (3) | Humana Common | 17 | \$456.9132 | 37 | | D | | |
| Restricted Stock Units ⁽⁴⁾ | (4) | 01/02/2024 | | | A | | 430 | | (4) | | (4) | Humana Common | 430 | \$0 | 430 | | D | | |

Explanation of Responses:

- 1. Annual Director's fee payable in stock units, deferred at the election of the Reporting Person until her resignation of services as a director at which time the stock units will be payable in Humana Inc. common stock on a 1-for-1 basis, exempt pursuant to Rule 16(b)-3(d)(1).
- 2. Director's cash fee elected to be converted into stock units, deferred at the election of the Reporting Person until her resignation of services as a director at which time the stock units will be payable in Humana Inc. common stock on a 1-for-1 basis, exempt pursuant to Rule 16(b)-3(d)(1).
- 3. Director's dividend payment reinvested into stock units on vested and deferred stock units, deferred in accordance with the Plan until her resignation of services as a director at which time the deferred dividend stock units will be payable in Humana Inc. common stock on a 1-for-1 basis, exempt pursuant to Rule16(b)-3(d).
- 4. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1)&(3) under Company's 2019 Amended & Restated Plan.100% of the award is vesting on 12/31/24.

Karen W. Katz

01/03/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.