Humana Common

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OWR APPRO	VAL
	OMB Number:	3235-0287
	Estimated average burde	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Deshpande Samir					2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]							tionship of Reportin all applicable) Director Officer (give title	10% (
(Last) 500 WEST MA		3. Date of Earliest Transaction (Month/Day/Year) 12/15/2019								below) below) Chief Tech & Risk Officer)` '			
(Street)			[4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
LOUISVILLE	KY	40202									X Form filed by One Reporting Person				
												Form filed by Mor Person	re than One Rep	oorting	
(City)	(State)	(Zip)													
		Table I - No	n-Derivati	ive S	Securities Acq	uired	, Dis	posed of,	or Bei	neficia	ally (Owned			
1. Title of Security	(Instr. 3)	2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			id 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or	Price		Transaction(s)		(5 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

F

M

F

310

116

406

186

A

D

Α

D

\$0

\$350.41

\$0

\$350.41

2,419

2,303

2,709

2,523

D

D

D

D

			` 0 / .			•		· •	•		•				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options ⁽¹⁾	\$268.47							(1)	02/19/2025	Humana Common	4,014		4,014	D	
Options ⁽²⁾	\$307.965							(2)	02/25/2026	Humana Common	5,388		5,388	D	
Restricted Stock Units ⁽³⁾	(3)							(4)	(4)	Humana Common	1,358		1,358	D	
Restricted Stock Units ⁽³⁾	(3)	12/15/2019		M			310	(5)	(5)	Humana Common	310	\$0	311	D	
Restricted Stock Units ⁽³⁾	(3)	12/15/2019		M			406	(6)	(6)	Humana Common	406	\$0	812	D	

Explanation of Responses:

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 2/19/19 to 2/19/21.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.
- 3. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 4. Restricted stock units granted to reporting person on 08/03/2017, 33% of the award is vesting on 08/03/2018, 08/03/2019 and 08/03/2020.

12/15/2019

12/15/2019

12/15/2019

12/15/2019

- $5. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/19/18, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/18, \ 12/15/19 \ and \ 12/15/20.$
- $6. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/25/19, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/19, \ 12/15/20 \ and \ 12/15/21.$

Remarks:

Samir M. Deshpande

12/16/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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