| SEC Form 4 |  |
|------------|--|
|------------|--|

Π

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject | to |
|-------------------------------------|----|
| Section 16. Form 4 or Form 5        |    |
| obligations may continue. See       |    |
| Instruction 1(b).                   |    |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPF                 | ROVAL     |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |
|                          |     |

I

| 1. Name and Address of Reporting Person*   Kane Brian A   (Last) (First) (Middle) |               |                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>HUMANA INC</u> [ HUM ] | (Check                 | tionship of Reporting Perso<br>all applicable)<br>Director<br>Officer (give title                | n(s) to Issuer<br>10% Owner<br>Other (specify |
|---|---------------|---------------------|---|------------------------|--|---|
| (Last)<br>HUMANA INC.<br>500 WEST MAI   | <b>、</b> ,    | (Middle)            | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/25/2019                  | X                      | below)<br>Chief Financial C  | below)  |
| (Street)<br>LOUISVILLE  | KY<br>(State) | 40202<br>(Zip)      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report<br>Form filed by More than (<br>Person | ting Person                                   |
|   | Т             | able I - Non-Deriva | tive Securities Acquired, Disposed of, or Benefic                               | cially (               | Dwned  |   |

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature 1. Title of Security (Instr. 3) 3. Transaction Date Execution Date Securities Form: Direct of Indirect (Month/Day/Year) Beneficially if any (Month/Day/Year) Code (Instr. 5) (D) or Indirect Beneficial 8) Owned Following (i) (instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount Humana Common 20,615 D

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Options <sup>(1)</sup>                              | \$164.645   |  |   |                              |   |        |     | (1)  | 02/24/2022         | Humana<br>Common  | 21,014                                 |   | 21,014   | D  |  |
| Options <sup>(2)</sup>                              | \$167.805   |  |   |                              |   |        |     | (2)  | 02/18/2023         | Humana<br>Common  | 20,804                                 |   | 20,804   | D  |  |
| Options <sup>(3)</sup>                              | \$217.415   |  |   |                              |   |        |     | (3)  | 03/08/2024         | Humana<br>Common  | 29,995                                 |   | 29,995   | D  |  |
| Options <sup>(4)</sup>                              | \$268.47  |  |   |                              |   |        |     | (4)  | 02/19/2025         | Humana<br>Common  | 12,041                                 |   | 12,041   | D  |  |
| Options <sup>(5)</sup>                              | \$307.965   | 02/25/2019                                 |   | Α                            |   | 11,674 |     | (5)  | 02/25/2026         | Humana<br>Common  | 11,674                                 | \$0   | 11,674   | D  |  |
| Restricted<br>Stock<br>Units <sup>(6)</sup>         | (6)   |  |   |                              |   |        |     | (7)  | (7)                | Humana<br>Common  | 3,833                                  |   | 3,833  | D  |  |
| Restricted<br>Stock<br>Units <sup>(6)</sup>         | (6)   |  |   |                              |   |        |     | (8)  | (8)                | Humana<br>Common  | 1,863                                  |   | 1,863  | D  |  |
| Restricted<br>Stock<br>Units <sup>(6)</sup>         | (6)   | 02/25/2019                                 |   | A                            |   | 2,638  |     | (9)  | (9)                | Humana<br>Common  | 2,638                                  | \$0   | 2,638  | D  |  |

## Explanation of Responses:

1. Right to buy pursuant to the Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to Reporting Person on 02/24/15, vesting in three increments from 02/24/16 to 02/24/18.

2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/16, vesting in three increments from 02/18/17 to 02/18/19. 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 19,997 options vesting in three annual increments, and 9,998 options fully vest three years from the date of grant.

4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21. 5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/19, vesting in three increments from 02/25/20 to 02/25/22.

6. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

7. Restricted stock units granted to reporting person on 03/08/2017, 4,599 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 2,299 shares fully vest three years from the date of grant. 8. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19, and 12/15/20.

9. Restricted stock units granted to reporting person on 02/25/19, 33% of the award is vesting on 12/15/19, 12/15/20, and 12/15/21.

**Remarks:** 

03/01/2019

Date

\*\* Signature of Reporting Person

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.