

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Coughlin, Karen A.
500 West Main Street
Louisville, KY 40202
USA

2. Issuer Name and Ticker or Trading Symbol

Humana Inc.
HUM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 31, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

President Division II

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common (1)				15,320	D	
Common (1)				500	I	By Daughter
				18,939.9	I	HRSP (2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Date	3. Code	4. Derivative Securities Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date of Exercise (Date)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Option (3)	4.3170				10/28/88	Common (1) 750		750	D	
Option (3)	4.3170				10/28/89	Common (1) 750		750	D	
Option (3)	4.3170				10/28/89	Common (1) 750		750	D	
Option (3)	5.7980				9/18/91	Common (1) 2,500		2,500	D	
Option (3)	5.7980				9/19/91	Common (1) 2,500		2,500	D	
Option (3)	5.7980				9/19/91	Common (1) 2,500		2,500	D	
Option (4)	6.8694				3/29/90	Common (1) 5,000		5,000	D	
Option (4)	6.8694				3/29/91	Common (1) 5,000		5,000	D	
Option (4)	6.8694				3/29/92	Common (1) 5,000		5,000	D	
Option (4)	11.0131				9/13/91	Common (1) 2,000		2,000	D	
Option (4)	11.0131				9/13/92	Common (1) 2,000		2,000	D	
Option (4)	11.0131				9/13/93	Common (1) 2,000		2,000	D	

