Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
- 1	l .										

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Diamond Susan M</u>						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	,	First) (Middle)				Date of 2/21/20		t Trar	nsaction	(Mon	ith/Day/Year)		below	Officer (give title below) Chief Financial			Other (specify below) Officer		
500 WEST MAIN STREET					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	'ILLE K	Y 40202 state) (Zip)											Form	Form filed by One Reporting Per- Form filed by More than One Rep Person			I		
(City)	(S				R] Chec	k this bo	x to in	dicate that	at a tra	ction Inc	ant to a con	tract, instruct on 10.	ion or written	plan tha	at is intende	ed to		
		Tak	ole I - I	Non-Deri	ivativ	e Sec	curitie	s A	cquire	ed, D	Disposed	of, or Be	eneficia	lly Owne	d				
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N					Execution Date		ate,	3. Transaction Code (Instr. 8)					Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Humana	Common			02/22/2	2024	24			M		3,356(14)	A	\$ <mark>0</mark>	7,	436	I	D		
Humana	Common			02/22/2	2024)24					1,125(15)	D	\$366.10	05 6,	,311		D		
Humana	Common			02/21/2	2024	24			A		13,480(11) A	\$0	19,7	791(12)	D			
Humana Common													2,	182			See Footnote ⁽¹⁾		
			Table								sposed of			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	V (A) (D)		Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							
Options ⁽²⁾	\$376.61								(2))	02/22/2028	Humana Common	1,508		1,508		B D		
Options ⁽³⁾	\$428.6767								(3))	08/01/2028	Humana Common	3,793		3,793		D		
Options ⁽⁴⁾	\$425.055								(4))	02/21/2029	Humana Common	5,562	5,562		2 D			
Options ⁽⁵⁾	\$510.2425								(5))	02/24/2030	Humana Common	6,810		6,810		D		
Options ⁽⁶⁾	\$367.21	02/21/2024			A	A 9,989			(6))	02/21/2031	Humana Common	9,989	\$0	9,989		D		
Restricted Stock Units ⁽⁷⁾	(7)								(8))	(8)	Humana Common	311		311 ⁽⁸⁾		D		
Restricted Stock Units ⁽⁷⁾	(7)								(9))	(9)	Humana Common	512		512		D		
Restricted Stock Units ⁽⁷⁾	(7)								(10))	(10)	Humana Common	1,176		1,176		D		
Phantom Stock	(13)								(13	3)	(13)	Humana Common	325		325		I	See Footnote. (13)	

Explanation of Responses:

- 1. Shares held for the benefit of the reporting person as of January 31, 2024 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 8/1/2021, vesting in three annual increments from 8/1/22 to 8/1/24.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.

- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.
- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2024, vesting in three annual increments from 2/21/25 to 2/21/27.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 8. Restricted stock units granted to reporting person on 08/1/2021, 33% of the award is vesting on 8/1/22, 8/1/23, and 8/1/24.
- $9. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/21/2022, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/22, \ 12/15/23, \ and \ 12/15/24.$
- 10. Restricted stock units granted to reporting person on 02/24/2023, 33% of the award is vesting on 12/15/23, 12/15/24, and 12/15/25.
- 11. Restricted stock units granted to reporting person on 2/21/24.
- 12. Includes 13,480 restricted stock units representing a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1)&(3) under the Company's 2019 Amended & Restated Plan
- 13. Phantom Stock Units held for the benefit of reporting person as of January 31, 2024 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.
- 14. Includes Performance Stock Units not required to be reported until vest.
- 15. Shares disposed of represent payment of tax liability resulting from vesting of Performance Stock Units on 2/22/24.

Susan M. Diamond 02/23/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.