FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Evolution Act of 1034

111311 40	Suom n(b).			1 110								npany Act	of 1940	1934							
1. Name and Address of Reporting Person* Bierbower Elizabeth D						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]										k all appli Directo	cable)	g Per	rson(s) to Iss 10% Ov Other (s	wner	
(Last) (First) (Middle) HUMANA INC. 500 WEST MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/16/2018									X	below)	.0	lent,	below) Group Bu	·	
(Street) LOUISV	/ILLE K	Y date)	40202 (Zip)		-	Line										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	ative	Sec	uriti	es A	cqı	uired,	Dis	posed o	of, or B	enefici	ally	Owned	tt				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, f any Month/Day/Year		Ĺ	3. Transac Code (li 8)		4. Securi Disposed 5)	rities Acquired (A) ad Of (D) (Instr. 3, 4		and Secur Benef		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) (D)	Price	•	Transac (Instr. 3	tion(s)			(11150.4)	
Humana Common 08/16/2						2018				S		3,092 D \$		\$33	0(10)	14	14,289		D		
		Т	able II -									osed of onverti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (l 8)		n of		6. Date Exercis: Expiration Date (Month/Day/Yea				7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		D	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat	te ercisable		kpiration ate	Title	Amount or Number of Shares	r						
Options ⁽¹⁾	\$102.155									(1)	02	2/18/2021	Humana Common	8,381	l		8,381		D		
Options ⁽²⁾	\$164.645									(2)	02	2/24/2022	Humana Common	7,627	7		7,627		D		
Options ⁽³⁾	\$167.805									(3)	02	2/18/2023	Humana Common	8,925	5		8,925		D		
Options ⁽⁴⁾	\$217.415									(4)	03	3/08/2024	Humana Common	14,99	7		14,997		D		

Explanation of Responses:

\$268.47

(6)

(6)

(6)

Options⁽⁵⁾

Restricted

Stock

Stock

Stock

Units(6)

Units⁽⁶⁾ Restricted

Units⁽⁶⁾

Restricted

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/2014, vesting in three increments from 02/18/2015 to 02/18/2017.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/24/2015, vesting in three increments from 02/24/2016 to 02/24/2018.
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/18/2016, vesting in three increments from 02/18/2017 to 02/18/2019.
- 4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 9,998 options vesting in 3 annual increments, and 4,999 options fully vest three years from date of grant.

(5)

(7)

(8)

(9)

Humana

Humana

Common

Humana

Common

Humana

4,817

646

2,682

1,117

4,817

646

2,682

1,117

D

D

D

D

02/19/2025

(7)

(8)

(9)

- 5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 02/19/19 to 02/19/21.
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $7. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/18/16, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/16, \ 12/15/2017 \ and \ 12/15/2018.$
- 8. Restricted stock units granted to reporting person on 03/08/17. 2,299 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,149 shares fully vest three years from date of grant.
- 9. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.
- 10. All shares sold at price of \$330.00.

Remarks:

Elizabeth D. Bierbower

08/17/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.