FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	on 30(n)	or the	e Investmer	it Co	mpany Ac	t of 1940								
Name and Address of Reporting Person*     Fleming William Kevin						2. Issuer Name <b>and</b> Ticker or Trading Symbol HUMANA INC [ HUM ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) HUMANA INC. 500 WEST MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/21/2022									X Officer (give title Other (specify below) Seg Pres, Pharmacy Sol & CCAO					
500 WES	SI MAIN S	TREET			_ 4.1	f Ame	ndment,	Date	of Original	Filed	d (Month/D	ay/Year)		6. Inc	dividual or	Joint/Grou	p Filin	g (Check A	Applicable	
(Street) LOUISVILLE KY 40202														Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	tate)	(Zip)												1 0130					
		Tab	le I - No	n-Deri	vative	Se	curitie	s A	cquired,	Dis	posed	of, or Be	nefic	ially	/ Owned	t				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	e	Reported Transacti (Instr. 3 a	on(s) nd 4)			(Instr. 4)	
Humana Common															1,5	47		D		
Humana Common															4,0	4,049		I	See Footnote <sup>(2)</sup>	
Humana Common															119				See Footnote <sup>(1)</sup>	
		٦	Гable II -						quired, D s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	Date, Transac Code (II		of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amou or Numb of Share	er						
Options <sup>(3)</sup>	\$307.965								(3)	C	2/25/2026	Humana Common	7,18	4		7,184		D		
Options <sup>(4)</sup>	\$350.7875								(4)	C	2/24/2027	Humana Common	6,44	6		6,446	5	D		
Options <sup>(5)</sup>	\$376.61								(5)	C	2/22/2028	Humana Common	4,80	7		4,807	,	D		
Options <sup>(6)</sup>	\$425.055	02/21/2022			A		3,750		(6)	C	2/21/2029	Humana Common	3,75	0	\$0	3,750	)	D		
Restricted Stock Units <sup>(7)</sup>	(7)								(8)		(8)	Humana Common	428	3		428		D		
Restricted Stock Units <sup>(7)</sup>	(7)								(9)		(9)	Humana Common	779	9		779		D		
Restricted Stock Units <sup>(7)</sup>	(7)	02/21/2022			A		1,035		(10)		(10)	Humana Common	1,03	5	\$0	1,035	5	D		
Phantom Stock Units	(11)								(11)	T	(11)	Humana Common	20			20		I	See Footnote <sup>(11)</sup>	

## **Explanation of Responses:**

- 1. Shares held for the benefit of reporting person as of January 31, 2022 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- $2. \ Shares \ owned \ in \ the \ William \ K. \ Fleming \ Grantor \ Retained \ Annuity \ Trust \ (est. \ 7/2/2020). \ Reporting \ person \ is \ the \ sole \ trustee \ of \ the \ GRAT.$
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $8. \ Restricted \ stock\ units\ granted\ to\ reporting\ person\ on\ 02/24/2020,\ 33\%\ of\ the\ award\ is\ vesting\ on\ 12/15/20,\ 12/15/21,\ and\ 12/15/22.$

 $9. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/22/2021, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/21, \ 12/15/22, \ and \ 12/15/23.$ 

10. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.

11. Phantom Stock Units held for the benefit of reporting person as of January 31, 2022 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.

William K. Fleming 02/23/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.