# FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Diamond Susan M  (Last) (First) (Middle)  HUMANA INC.  500 WEST MAIN STREET			2. Issuer Name and Ticker or Trading Symbol HUMANA INC [ HUM ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify
			3. Date of Earliest Transaction (Month/Day/Year) 12/15/2024	below) below) Chief Financial Officer
(Street) LOUISVILLE	KY	40202	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)      Form filed by One Reporting Person     Form filed by More than One Reporting Person
(City)	(State)	(Zip)		. 5.55

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Humana Common	12/15/2024		F		393(12)	D	\$271.675	19,567	D		
Humana Common	12/15/2024		М		512	A	\$0	20,079	D		
Humana Common	12/15/2024		F		234(12)	D	\$271.675	19,845	D		
Humana Common	12/15/2024		М		588	A	\$0	20,433	D		
Humana Common	12/15/2024		F		268(12)	D	\$271.675	20,165(10)	D		
Humana Common								2,213	I	See Footnote <sup>(1)</sup>	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options <sup>(2)</sup>	\$376.61							(2)	02/22/2028	Humana Common	1,508		1,508	D	
Options <sup>(3)</sup>	\$428.6767							(3)	08/01/2028	Humana Common	3,793		3,793	D	
Options <sup>(4)</sup>	\$425.055							(4)	02/21/2029	Humana Common	5,562		5,562	D	
Options <sup>(5)</sup>	\$510.2425							(5)	02/24/2030	Humana Common	6,810		6,810	D	
Options <sup>(6)</sup>	\$367.21							(6)	02/21/2031	Humana Common	9,989		9,989	D	
Restricted Stock Units <sup>(7)</sup>	(7)	12/15/2024		M			512	(8)	(8)	Humana Common	512	\$0	0	D	
Restricted Stock Units <sup>(7)</sup>	(7)	12/15/2024		M			588	(9)	(9)	Humana Common	588	\$0	588	D	
Phantom Stock Units <sup>(11)</sup>	(11)							(11)	(11)	Humana Common	329		329	I	See Footnote. <sup>(11)</sup>

### **Explanation of Responses:**

- 1. Shares held for the benefit of the reporting person as of November 30, 2024 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments

from 2/22/22 to 2/22/24.

- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 8/1/2021, vesting in three annual increments from 8/1/20 to 8/1/24
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25
- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.
- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2024, vesting in three annual increments from 2/21/25 to 2/21/27.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 8. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
- $9. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/24/2023, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/23, \ 12/15/24, \ and \ 12/15/25.$
- 10. Includes 12,618 restricted stock units representing a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1)&(3) under the Company's 2019 Amended & Restated Plan
- 11. Phantom Stock Units held for the benefit of reporting person as of November 30, 2024 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.
- 12. Shares disposed of represent payment of tax liability resulting from Restricted Stock Units vested on 12/15/24.

<u>Susan M. Diamond</u> <u>12/17/2024</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.