FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Diamond Susan M

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

**HUMANA INC** [ HUM ]

Diamond Susan M						TOWN WE I HOW ]								Director 10% Owner					
(Last) (First) (Middle) HUMANA INC.					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2023								X Officer (give title Other (specify below)  Chief Financial Officer						
500 WEST MAIN STREET					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(Street) LOUISVILLE KY 40202						Form filed by More than One Reporting Person													
(City) (State) (Zip)				-   Rı	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	ole I - N	on-Deri	vative						sposed				d				
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		Exe	A. Deemed xecution Date, any lonth/Day/Year)		Code (	Transaction Code (Instr.			Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		: Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	ion(s)			(IIISU. 4)	
Humana Common			12/15/2023				М		367	A	\$0	3,664			D				
Humana Common			12/15/2023		$\perp$			F		171(12)	D	\$463.5	3,4	3,493		D			
Humana Common			12/15/2023				M		512	A	\$0	+	4,005		D				
Humana Common				12/15/2023				F		239(12)	+	\$463.5	3,766		D				
Humana Common Humana Common				12/15/2023 12/15/2023		+			M F		588 274 <sup>(12)</sup>	A D	\$0 \$463.5		4,354		D D		
				2023	023			1		2/4	+ -	Ψ403.30	1		5		See		
Humana	Common													2,	157		I	Footnote <sup>(1)</sup>	
		٦	Table II								posed of convert			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Year) Price of Derivative Execution (Month/Day/Year)		med on Date, Day/Year)	4. Transaction Code (Instr. 8)		n of E		6. Date Exercisa Expiration Date (Month/Day/Year		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Benefici Owned Followin Reporter Transaci (Instr. 4)		Ownersh Form: Direct (D or Indirect (I) (Instr.		Beneficial Ownership (Instr. 4)	
						v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares	mber					
Options <sup>(2)</sup>	\$376.61								(2)		02/22/2028	Humana Common	1,508		1,508		D		
Options <sup>(3)</sup>	\$428.6767								(3)		08/01/2028	Humana Common	3,793		3,793		D		
Options <sup>(4)</sup>	\$425.055								(4)		02/21/2029	Humana Common	5,562		5,562		D		
Options <sup>(5)</sup>	\$510.2425								(5)		02/24/2030	Humana Common	6,810		6,810		D		
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2023			M			367	(7)		(7)	Humana Common	367	\$0	0		D		
Restricted Stock Units <sup>(6)</sup>	(6)								(8)		(8)	Humana Common	311		311 <sup>(8)</sup>		D		
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2023			М			512	(9)		(9)	Humana Common	512	\$0	512		D		
Restricted Stock Units <sup>(6)</sup>	(6)	12/15/2023			M			588	(10)		(10)	Humana Common	588	\$0	1,176	5	D		
Phantom Stock Units <sup>(11)</sup>	(11)								(11)		(11)	Humana Common	323		323		I	See Footnote. (11)	

- 1. Shares held for the benefit of the reporting person as of November 30, 2023 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 8/1/2021, vesting in three annual increments from 8/1/22 to 8/1/24.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $7. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/22/2021, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/21, \ 12/15/22, \ and \ 12/15/23.$
- 8. Restricted stock units granted to reporting person on 08/1/2021, 33% of the award is vesting on 8/1/22, 8/1/23, and 8/1/24. Shares remaining unvested from this award were erroneously reported on previous Form 4, but corrected in this filing.
- 9. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
- 10. Restricted stock units granted to reporting person on 02/24/2023, 33% of the award is vesting on 12/15/23, 12/15/24, and 12/15/25.
- 11. Phantom Stock Units held for the benefit of reporting person as of November 30, 2023 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.
- 12. Shares disposed of represent payment of tax liability resulting from vesting of Restricted Stock Units on 12/15/23.

Susan M. Diamond 12/

12/19/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.