SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	JVAL								
OMB Number:	3235-0287								
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		_ *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer								
1. Name and Addre		ng Person	HUMANA INC [HUM]	(Check all applicable)								
Ventura Jose	<u>on C</u>			Director 10% Owner								
				X Officer (give title Other (specify below) below)								
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2022	Chief Legal Officer								
HUMANA INC			12/13/2022									
500 W MAIN S	TREET											
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)	KY	10000		X Form filed by One Reporting Person								
LOUISVILLE		40202	_	Form filed by More than One Reporting Person								
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
12/15/2022		М		309	A	\$ <u>0</u>	4,010	D	
12/15/2022		F		144(9)	D	\$510.02	3,866	D	
12/15/2022		М		372	A	\$0	4,238	D	
12/15/2022		F		174 ⁽⁹⁾	D	\$510.02	4,064	D	
12/15/2022		М		361	A	\$0	4,425	D	
12/15/2022		F		169(9)	D	\$510.02	4,256	D	
							228	Ι	See Footnote ⁽¹⁾
	Date (Month/Day/Year) 12/15/2022 12/15/2022 12/15/2022 12/15/2022	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 12/15/2022 12/15/2022 12/15/2022 12/15/2022 12/15/2022 12/15/2022 12/15/2022 12/15/2022	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code 8) 12/15/2022 M 12/15/2022 M 12/15/2022 M 12/15/2022 F 12/15/2022 M 12/15/2022 M	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Trans-tion Code (Instr. 8) 12/15/2022 Code V 12/15/2022 M F 12/15/2022 M 1 12/15/2022 F M 12/15/2022 F M 12/15/2022 M F 12/15/2022 M M	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of Sposed Of Code 12/15/2022 M M 309 12/15/2022 M F 144 ⁽⁹⁾ 12/15/2022 M 372 12/15/2022 F 174 ⁽⁹⁾ 12/15/2022 M 361	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr 5) 12/15/2022 Code V Amount (A) or (D) 12/15/2022 M S 309 A 12/15/2022 F 144(9) D 12/15/2022 M M 372 A 12/15/2022 F 174(9) D 12/15/2022 M M 361 A	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and S) Disposed Of (D) (Instr. 3, 4 and S) 12/15/2022 M V Amount (A) or (D) Price 12/15/2022 M 309 A \$0 12/15/2022 F 144(°) D \$510.02 12/15/2022 M 372 A \$0 12/15/2022 F 1774(°) D \$510.02 12/15/2022 M M 361 A \$0	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	sposed (D) str. 3, 4		te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options ⁽²⁾	\$350.7875							(2)	02/24/2027	Humana Common	4,656		4,656	D	
Options ⁽³⁾	\$376.61							(3)	02/22/2028	Humana Common	4,598		4,598	D	
Options ⁽⁴⁾	\$425.055							(4)	02/21/2029	Humana Common	3,932		3,932	D	
Restricted Stock Units ⁽⁵⁾	(5)	12/15/2022		М			309	(6)	(6)	Humana Common	309	\$0	0	D	
Restricted Stock Units ⁽⁵⁾	(5)	12/15/2022		М			372	(7)	(7)	Humana Common	372	\$0	373	D	
Restricted Stock Units ⁽⁵⁾	(5)	12/15/2022		М			361	(8)	(8)	Humana Common	361	\$0	724	D	

Explanation of Responses:

1. Shares held for the benefit of reporting person as of November 30, 2022 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

2. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.

4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.

5. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

6. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.

7. Restricted stock units granted to reporting person on 02/22/2021, 33% of the award is vesting on 12/15/21, 12/15/22, and 12/15/23.

8. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.

9. Shares disposed of represent a payment on tax liability for shares vesting on 12/15/22, no value was received in return.

Joseph C. Ventura

** Signature of Reporting Person

12/19/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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