

Humana Inc.  
Segment Realignment  
Supplementary Information  
2/1/23

## Recast of 2022 Quarters in Current Segment Format

### Consolidating Statements of Income—For the quarter ended March 31, 2022 (Unaudited)

In millions

	Insurance	CenterWell	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>				
Individual Medicare Advantage	\$ 17,052	\$ —	\$ —	\$ 17,052
Group Medicare Advantage	1,875	—	—	1,875
Medicare stand-alone PDP	639	—	—	639
<b>Total Medicare</b>	<b>19,566</b>	<b>—</b>	<b>—</b>	<b>19,566</b>
Fully-insured	1,154	—	—	1,154
Specialty	429	—	—	429
Medicaid and other	1,554	—	—	1,554
<b>Total premiums</b>	<b>22,703</b>	<b>—</b>	<b>—</b>	<b>22,703</b>
<b>Services revenue:</b>				
Home solutions	—	726	—	726
Pharmacy solutions	—	221	—	221
Provider services	—	113	—	113
ASO and other	204	—	—	204
<b>Total services revenue</b>	<b>204</b>	<b>1,060</b>	<b>—</b>	<b>1,264</b>
<b>Total revenues—external customers</b>	<b>22,907</b>	<b>1,060</b>	<b>—</b>	<b>23,967</b>
Intersegment revenues	14	3,303	(3,317)	—
Investment income	46	2	(45)	3
<b>Total revenues</b>	<b>22,967</b>	<b>4,365</b>	<b>(3,362)</b>	<b>23,970</b>
<b>Operating expenses:</b>				
Benefits	19,734	—	(109)	19,625
Operating costs	2,087	3,948	(3,149)	2,886
Depreciation and amortization	150	47	(27)	170
<b>Total operating expenses</b>	<b>21,971</b>	<b>3,995</b>	<b>(3,285)</b>	<b>22,681</b>
<b>Income (loss) from operations</b>	<b>996</b>	<b>370</b>	<b>(77)</b>	<b>1,289</b>
Interest expense	—	—	90	90
Other income, net	—	—	(21)	(21)
<b>Income (losses) before income taxes and equity in net earnings</b>	<b>996</b>	<b>370</b>	<b>(146)</b>	<b>1,220</b>
Equity in net losses	—	(4)	—	(4)
<b>Segment earnings (losses)</b>	<b>\$ 996</b>	<b>\$ 366</b>	<b>\$ (146)</b>	<b>\$ 1,216</b>
<b>Benefit ratio</b>	<b>86.9 %</b>			<b>86.4 %</b>
<b>Operating cost ratio</b>	<b>9.1 %</b>	<b>90.5 %</b>		<b>12.0 %</b>

## Recast of 2022 Quarters in Current Segment Format

### Consolidating Statements of Income—For the quarter ended June 30, 2022 (Unaudited)

In millions

	Insurance	CenterWell	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>				
Individual Medicare Advantage	\$ 16,692	\$ —	\$ —	\$ 16,692
Group Medicare Advantage	1,857	—	—	1,857
Medicare stand-alone PDP	606	—	—	606
<b>Total Medicare</b>	<b>19,155</b>	<b>—</b>	<b>—</b>	<b>19,155</b>
Fully-insured	1,128	—	—	1,128
Specialty	427	—	—	427
Medicaid and other	1,556	—	—	1,556
<b>Total premiums</b>	<b>22,266</b>	<b>—</b>	<b>—</b>	<b>22,266</b>
<b>Services revenue:</b>				
Home solutions	—	752	—	752
Pharmacy solutions	—	254	—	254
Provider services	—	137	—	137
ASO and other	206	—	—	206
<b>Total services revenue</b>	<b>206</b>	<b>1,143</b>	<b>—</b>	<b>1,349</b>
<b>Total revenues—external customers</b>	<b>22,472</b>	<b>1,143</b>	<b>—</b>	<b>23,615</b>
Intersegment revenues	14	3,383	(3,397)	—
Investment income	46	1	—	47
<b>Total revenues</b>	<b>22,532</b>	<b>4,527</b>	<b>(3,397)</b>	<b>23,662</b>
<b>Operating expenses:</b>				
Benefits	19,164	—	(65)	19,099
Operating costs	2,105	4,125	(3,057)	3,173
Depreciation and amortization	156	44	(25)	175
<b>Total operating expenses</b>	<b>21,425</b>	<b>4,169</b>	<b>(3,147)</b>	<b>22,447</b>
<b>Income (loss) from operations</b>	<b>1,107</b>	<b>358</b>	<b>(250)</b>	<b>1,215</b>
Interest expense	—	—	101	101
Other income, net	—	—	(8)	(8)
<b>Income (loss) before income taxes and equity in net earnings</b>	<b>1,107</b>	<b>358</b>	<b>(343)</b>	<b>1,122</b>
Equity in net earnings (losses)	8	(6)	—	2
<b>Segment earnings (losses)</b>	<b>1,115</b>	<b>352</b>	<b>(343)</b>	<b>1,124</b>
Net income attributable to non-controlling interests	—	(1)	—	(1)
<b>Segment earnings (loss) attributable to Humana</b>	<b>\$ 1,115</b>	<b>\$ 351</b>	<b>\$ (343)</b>	<b>\$ 1,123</b>
<b>Benefit ratio</b>	<b>86.1 %</b>			<b>85.8 %</b>
<b>Operating cost ratio</b>	<b>9.4 %</b>	<b>91.1 %</b>		<b>13.4 %</b>

## Recast of 2022 Quarters in Current Segment Format

### Consolidating Statements of Income—For the quarter ended September 30, 2022 (Unaudited)

In millions

	Insurance	CenterWell	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>				
Individual Medicare Advantage	\$ 16,007	\$ —	\$ —	\$ 16,007
Group Medicare Advantage	1,792	—	—	1,792
Medicare stand-alone PDP	534	—	—	534
<b>Total Medicare</b>	<b>18,333</b>	<b>—</b>	<b>—</b>	<b>18,333</b>
Fully-insured	1,100	—	—	1,100
Specialty	425	—	—	425
Medicaid and other	1,610	—	—	1,610
<b>Total premiums</b>	<b>21,468</b>	<b>—</b>	<b>—</b>	<b>21,468</b>
<b>Services revenue:</b>				
Home solutions	—	519	—	519
Pharmacy solutions	—	271	—	271
Provider services	—	159	—	159
ASO and other	210	—	—	210
<b>Total services revenue</b>	<b>210</b>	<b>949</b>	<b>—</b>	<b>1,159</b>
<b>Total revenues—external customers</b>	<b>21,678</b>	<b>949</b>	<b>—</b>	<b>22,627</b>
Intersegment revenues	14	3,322	(3,336)	—
Investment income	51	3	118	172
<b>Total revenues</b>	<b>21,743</b>	<b>4,274</b>	<b>(3,218)</b>	<b>22,799</b>
<b>Operating expenses:</b>				
Benefits	18,413	—	(29)	18,384
Operating costs	2,294	3,929	(3,162)	3,061
Depreciation and amortization	163	45	(26)	182
<b>Total operating expenses</b>	<b>20,870</b>	<b>3,974</b>	<b>(3,217)</b>	<b>21,627</b>
<b>Income (loss) from operations</b>	<b>873</b>	<b>300</b>	<b>(1)</b>	<b>1,172</b>
Gain on sale of KAH Hospice	—	(240)	—	(240)
Interest expense	—	—	102	102
Other expense, net	—	—	13	13
<b>Income (loss) before income taxes and equity in net earnings</b>	<b>873</b>	<b>540</b>	<b>(116)</b>	<b>1,297</b>
Equity in net earnings (losses)	8	(5)	—	3
<b>Segment earnings (losses)</b>	<b>881</b>	<b>535</b>	<b>(116)</b>	<b>1,300</b>
Net loss attributable to non-controlling interests	2	—	—	2
<b>Segment earnings (losses) attributable to Humana</b>	<b>\$ 883</b>	<b>\$ 535</b>	<b>\$ (116)</b>	<b>\$ 1,302</b>
<b>Benefit ratio</b>	<b>85.8 %</b>			<b>85.6 %</b>
<b>Operating cost ratio</b>	<b>10.6 %</b>	<b>92.0 %</b>		<b>13.5 %</b>

## Non-GAAP Presentation of Segment Information - Prior Segment Format Summary of Results - 4Q22, 4Q21, FY 2022, and FY 2021 (Unaudited)

Footnotes follow on page S-28

Humana Inc. Summary of Results <i>(dollars in millions, except per share amounts)</i>	4Q22	4Q21	FY 2022	FY 2021
<b><u>Non-GAAP RETAIL SEGMENT</u></b>				
Revenues	\$20,030	\$18,411	\$82,516	\$74,044
Benefits expense ratio	88.4 %	89.0 %	87.5 %	87.9 %
Operating cost ratio	11.8 %	11.5 %	9.3 %	9.2 %
(Loss) income from operations	(\$93)	(\$149)	\$2,341	\$1,937
(Loss) income from operations - Adjusted (a)	(\$87)	(\$145)	\$2,366	\$1,953
<b><u>Non-GAAP GROUP AND SPECIALTY SEGMENT</u></b>				
Revenues	\$1,566	\$1,722	\$6,314	\$6,872
Benefits expense ratio	78.5 %	86.6 %	77.0 %	82.5 %
Operating cost ratio	27.8 %	26.8 %	26.8 %	24.6 %
Income (loss) from operations	\$66	(\$37)	\$348	\$149
Income (loss) from operations - Adjusted (b)	\$67	(\$36)	\$353	\$154
<b><u>Non-GAAP HEALTHCARE SERVICES SEGMENT</u></b>				
Revenues	\$8,747	\$8,482	\$35,277	\$31,242
Operating cost ratio	95.6 %	94.9 %	94.8 %	95.4 %
Income from operations	\$336	\$380	\$1,624	\$1,264
Adjusted earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA) (c)	\$405	\$425	\$1,845	\$1,557

## Non-GAAP Presentation of Segment Information - Prior Segment Format

Consolidating Statements of Income—For the quarter ended December 31, 2022 (Unaudited)

	Retail	Group and Specialty	Healthcare Services	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>					
Individual Medicare Advantage	\$ 15,840	\$ —	\$ —	\$ —	\$ 15,840
Group Medicare Advantage	1,773	—	—	—	1,773
Medicare stand-alone PDP	490	—	—	—	490
<b>Total Medicare</b>	<b>18,103</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>18,103</b>
Fully-insured	188	906	—	—	1,094
Specialty	—	422	—	—	422
Medicaid and other	1,656	—	—	—	1,656
<b>Total premiums</b>	<b>19,947</b>	<b>1,328</b>	<b>—</b>	<b>—</b>	<b>21,275</b>
<b>Services revenue:</b>					
Home Solutions	—	—	336	—	336
Pharmacy Solutions	—	—	282	—	282
Provider Services	—	—	159	—	159
ASO and other	9	218	—	—	227
<b>Total services revenue</b>	<b>9</b>	<b>218</b>	<b>777</b>	<b>—</b>	<b>1,004</b>
<b>Total revenues—external customers</b>	<b>19,956</b>	<b>1,546</b>	<b>777</b>	<b>—</b>	<b>22,279</b>
Intersegment revenues	—	14	7,968	(7,982)	—
Investment income	74	6	2	78	160
<b>Total revenues</b>	<b>20,030</b>	<b>1,566</b>	<b>8,747</b>	<b>(7,904)</b>	<b>22,439</b>
<b>Operating expenses:</b>					
Benefits	17,633	1,043	—	(94)	18,582
Operating costs	2,354	434	8,359	(7,596)	3,551
Depreciation and amortization	136	23	52	(29)	182
<b>Total operating expenses</b>	<b>20,123</b>	<b>1,500</b>	<b>8,411</b>	<b>(7,719)</b>	<b>22,315</b>
<b>(Loss) income from operations</b>	<b>(93)</b>	<b>66</b>	<b>336</b>	<b>(185)</b>	<b>124</b>
Adjustment on sale of KAH Hospice	—	—	3	—	3
Interest expense	—	—	—	108	108
Other expense, net	—	—	—	84	84
<b>(Loss) income before income taxes and equity in net earnings</b>	<b>(93)</b>	<b>66</b>	<b>333</b>	<b>(377)</b>	<b>(71)</b>
Equity in net earnings (losses)	2	—	(7)	—	(5)
<b>Segment (loss) earnings</b>	<b>(91)</b>	<b>66</b>	<b>326</b>	<b>(377)</b>	<b>(76)</b>
Net loss attributable to non-controlling interests	3	—	—	—	3
<b>Segment (loss) earnings attributable to Humana</b>	<b>\$ (88)</b>	<b>\$ 66</b>	<b>\$ 326</b>	<b>\$ (377)</b>	<b>\$ (73)</b>
<b>Benefit ratio</b>	<b>88.4 %</b>	<b>78.5 %</b>			<b>87.3 %</b>
<b>Operating cost ratio</b>	<b>11.8 %</b>	<b>27.8 %</b>	<b>95.6 %</b>		<b>15.9 %</b>

## Non-GAAP Presentation of Segment Information - Prior Segment Format

Consolidating Statements of Income—For the quarter ended December 31, 2021 (Unaudited)

	Retail	Group and Specialty	Healthcare Services	Eliminations/Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>					
Individual Medicare Advantage	\$ 14,612	\$ —	\$ —	\$ —	\$ 14,612
Group Medicare Advantage	1,688	—	—	—	1,688
Medicare stand-alone PDP	504	—	—	—	504
<b>Total Medicare</b>	<b>16,804</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>16,804</b>
Fully-insured	186	1,042	—	—	1,228
Specialty	—	433	—	—	433
Medicaid and other	1,370	—	—	—	1,370
<b>Total premiums</b>	<b>18,360</b>	<b>1,475</b>	<b>—</b>	<b>—</b>	<b>19,835</b>
<b>Services revenue:</b>					
Home Solutions	—	—	743	—	743
Pharmacy Solutions	—	—	155	—	155
Provider Services	—	—	115	—	115
ASO and other	6	234	—	—	240
<b>Total services revenue</b>	<b>6</b>	<b>234</b>	<b>1,013</b>	<b>—</b>	<b>1,253</b>
<b>Total revenues—external customers</b>	<b>18,366</b>	<b>1,709</b>	<b>1,013</b>	<b>—</b>	<b>21,088</b>
Intersegment revenues	—	10	7,468	(7,478)	—
Investment income (loss)	45	3	1	(83)	(34)
<b>Total revenues</b>	<b>18,411</b>	<b>1,722</b>	<b>8,482</b>	<b>(7,561)</b>	<b>21,054</b>
<b>Operating expenses:</b>					
Benefits	16,333	1,277	—	(172)	17,438
Operating costs	2,111	460	8,052	(7,228)	3,395
Depreciation and amortization	116	22	50	(28)	160
<b>Total operating expenses</b>	<b>18,560</b>	<b>1,759</b>	<b>8,102</b>	<b>(7,428)</b>	<b>20,993</b>
<b>(Loss) income from operations</b>	<b>(149)</b>	<b>(37)</b>	<b>380</b>	<b>(133)</b>	<b>61</b>
Interest expense	—	—	—	91	91
Other expense, net	—	—	—	30	30
<b>(Loss) income before income taxes and equity in net earnings</b>	<b>(149)</b>	<b>(37)</b>	<b>380</b>	<b>(254)</b>	<b>(60)</b>
Equity in net losses	—	—	(4)	—	(4)
<b>Segment (loss) earnings</b>	<b>(149)</b>	<b>(37)</b>	<b>376</b>	<b>(254)</b>	<b>(64)</b>
Net income attributable to non-controlling interests	—	—	(1)	—	(1)
<b>Segment (loss) earnings attributable to Humana</b>	<b>\$ (149)</b>	<b>\$ (37)</b>	<b>\$ 375</b>	<b>\$ (254)</b>	<b>\$ (65)</b>
<b>Benefit ratio</b>	<b>89.0 %</b>	<b>86.6 %</b>			<b>87.9 %</b>
<b>Operating cost ratio</b>	<b>11.5 %</b>	<b>26.8 %</b>	<b>94.9 %</b>		<b>16.1 %</b>

**Non-GAAP Presentation of Segment Information - Prior Segment Format**  
**Consolidating Statements of Income—For the year ended December 31, 2022 (Unaudited)**

	Retail	Group and Specialty	Healthcare Services	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>					
Individual Medicare Advantage	\$ 65,591	\$ —	\$ —	\$ —	\$ 65,591
Group Medicare Advantage	7,297	—	—	—	7,297
Medicare stand-alone PDP	2,269	—	—	—	2,269
<b>Total Medicare</b>	<b>75,157</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>75,157</b>
Fully-insured	743	3,733	—	—	4,476
Specialty	—	1,703	—	—	1,703
Medicaid and other	6,376	—	—	—	6,376
<b>Total premiums</b>	<b>82,276</b>	<b>5,436</b>	<b>—</b>	<b>—</b>	<b>87,712</b>
<b>Services revenue:</b>					
Home Solutions	—	—	2,333	—	2,333
Pharmacy Solutions	—	—	1,036	—	1,036
Provider Services	—	—	568	—	568
ASO and other	33	806	—	—	839
<b>Total services revenue</b>	<b>33</b>	<b>806</b>	<b>3,937</b>	<b>—</b>	<b>4,776</b>
<b>Total revenues—external customers</b>	<b>82,309</b>	<b>6,242</b>	<b>3,937</b>	<b>—</b>	<b>92,488</b>
Intersegment revenues	—	56	31,332	(31,388)	—
Investment income	207	16	8	151	382
<b>Total revenues</b>	<b>82,516</b>	<b>6,314</b>	<b>35,277</b>	<b>(31,237)</b>	<b>92,870</b>
<b>Operating expenses:</b>					
Benefits	71,985	4,186	—	(481)	75,690
Operating costs	7,663	1,689	33,448	(30,129)	12,671
Depreciation and amortization	527	91	205	(114)	709
<b>Total operating expenses</b>	<b>80,175</b>	<b>5,966</b>	<b>33,653</b>	<b>(30,724)</b>	<b>89,070</b>
<b>Income (loss) from operations</b>	<b>2,341</b>	<b>348</b>	<b>1,624</b>	<b>(513)</b>	<b>3,800</b>
Gain on sale of KAH Hospice	—	—	(237)	—	(237)
Interest expense	—	—	—	401	401
Other expense, net	—	—	—	68	68
<b>Income (loss) before income taxes and equity in net earnings</b>	<b>2,341</b>	<b>348</b>	<b>1,861</b>	<b>(982)</b>	<b>3,568</b>
Equity in net earnings (losses)	18	—	(22)	—	(4)
<b>Segment earnings (loss)</b>	<b>2,359</b>	<b>348</b>	<b>1,839</b>	<b>\$ (982)</b>	<b>3,564</b>
Net loss (income) attributable to non-controlling interests	5	—	(1)	—	4
<b>Segment earnings (loss) attributable to Humana</b>	<b>\$ 2,364</b>	<b>\$ 348</b>	<b>\$ 1,838</b>	<b>\$ (982)</b>	<b>\$ 3,568</b>
<b>Benefit ratio</b>	<b>87.5 %</b>	<b>77.0 %</b>			<b>86.3 %</b>
<b>Operating cost ratio</b>	<b>9.3 %</b>	<b>26.8 %</b>	<b>94.8 %</b>		<b>13.7 %</b>



**Non-GAAP Presentation of Segment Information - Prior Segment Format**  
**Consolidating Statements of Income—For the year ended December 31, 2021 (Unaudited)**

	Retail	Group and Specialty	Healthcare Services	Eliminations/ Corporate	Consolidated
<b>Revenues—external customers Premiums:</b>					
Individual Medicare Advantage	\$ 58,654	\$ —	\$ —	\$ —	\$ 58,654
Group Medicare Advantage	6,955	—	—	—	6,955
Medicare stand-alone PDP	2,371	—	—	—	2,371
<b>Total Medicare</b>	<b>67,980</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>67,980</b>
Fully-insured	731	4,271	—	—	5,002
Specialty	—	1,731	—	—	1,731
Medicaid and other	5,109	—	—	—	5,109
<b>Total premiums</b>	<b>73,820</b>	<b>6,002</b>	<b>—</b>	<b>—</b>	<b>79,822</b>
<b>Services revenue:</b>					
Home Solutions	—	—	1,166	—	1,166
Pharmacy Solutions	—	—	637	—	637
Provider Services	—	—	413	—	413
ASO and other	23	816	—	—	839
<b>Total services revenue</b>	<b>23</b>	<b>816</b>	<b>2,216</b>	<b>—</b>	<b>3,055</b>
<b>Total revenues—external customers</b>	<b>73,843</b>	<b>6,818</b>	<b>2,216</b>	<b>—</b>	<b>82,877</b>
Intersegment revenues	1	40	29,022	(29,063)	—
Investment income	200	14	4	(31)	187
<b>Total revenues</b>	<b>74,044</b>	<b>6,872</b>	<b>31,242</b>	<b>(29,094)</b>	<b>83,064</b>
<b>Operating expenses:</b>					
Benefits	64,907	4,951	—	(659)	69,199
Operating costs	6,764	1,687	29,801	(28,131)	10,121
Depreciation and amortization	436	85	177	(102)	596
<b>Total operating expenses</b>	<b>72,107</b>	<b>6,723</b>	<b>29,978</b>	<b>(28,892)</b>	<b>79,916</b>
<b>Income (loss) from operations</b>	<b>1,937</b>	<b>149</b>	<b>1,264</b>	<b>(202)</b>	<b>3,148</b>
Interest expense	—	—	—	326	326
Other income, net	—	—	—	(532)	(532)
<b>Income before income taxes and equity in net earnings</b>	<b>1,937</b>	<b>149</b>	<b>1,264</b>	<b>4</b>	<b>3,354</b>
Equity in net earnings	—	—	65	—	65
<b>Segment earnings</b>	<b>1,937</b>	<b>149</b>	<b>1,329</b>	<b>4</b>	<b>3,419</b>
Net income attributable to non-controlling interests	—	—	(1)	—	(1)
<b>Segment earnings attributable to Humana</b>	<b>\$ 1,937</b>	<b>\$ 149</b>	<b>\$ 1,328</b>	<b>\$ 4</b>	<b>\$ 3,418</b>
<b>Benefit ratio</b>	<b>87.9 %</b>	<b>82.5 %</b>			<b>86.7 %</b>
<b>Operating cost ratio</b>	<b>9.2 %</b>	<b>24.6 %</b>	<b>95.4 %</b>		<b>12.2 %</b>

## Footnotes

(a) Reconciliation of Retail segment (loss) income from operations:

Non-GAAP Retail (loss) income from operations (in millions)	4Q22	4Q21	FY 2022	FY 2021
(Loss) income from operations	<b>(\$93)</b>	(\$149)	<b>\$2,341</b>	\$1,937
Amortization associated with identifiable intangibles	<b>6</b>	4	<b>25</b>	16
<b>(Loss) income from operations - Adjusted</b>	<b>(\$87)</b>	(\$145)	<b>\$2,366</b>	\$1,953

(b) Reconciliation of Group and Specialty income (loss) from operations:

Non-GAAP Group and Specialty income (loss) from operations (in millions)	4Q22	4Q21	FY 2022	FY 2021
Income (loss) from operations	<b>\$66</b>	(\$37)	<b>\$348</b>	\$149
Amortization associated with identifiable intangibles	<b>1</b>	1	<b>5</b>	5
<b>Income (loss) from operations - Adjusted</b>	<b>\$67</b>	(\$36)	<b>\$353</b>	\$154

(c) The Healthcare Services segment Adjusted earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA) includes GAAP segment earnings attributable to Humana with adjustments to add back depreciation and amortization expense, interest expense, and income taxes. Adjusted EBITDA includes results from all lines of business within the segment. Adjusted EBITDA also includes the impact of Humana's minority interest related to the strategic partnership with Welsh, Carson, Anderson & Stowe (WCAS) to develop and operate senior-focused, payor-agnostic, primary care centers, as well as Humana's minority interest ownership of KAH operations based on the timing of previously disclosed transactions..

Non-GAAP Healthcare Services Adjusted EBITDA (in millions)	4Q22	4Q21	FY 2022	FY 2021
Income from operations	<b>\$336</b>	\$380	<b>\$1,624</b>	\$1,264
Equity in net (losses) earnings	<b>(7)</b>	(4)	<b>(22)</b>	65
Non-controlling interest income	—	(1)	<b>(1)</b>	(1)
Depreciation and amortization expense	<b>54</b>	50	<b>210</b>	190
Interest and taxes	<b>22</b>	—	<b>34</b>	39
<b>Adjusted EBITDA</b> <i>4Q and FY 2022 Adjusted EBITDA excludes impact of KAH Hospice gain/adjustment</i>	<b>\$405</b>	\$425	<b>\$1,845</b>	\$1,557