

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14D-1
AMENDMENT NO. 6

Tender Offer Statement Pursuant to Section 14(d)(1)
of the Securities Exchange Act of 1934

and

SCHEDULE 13D
AMENDMENT NO. 6

EMPHESYS Financial Group, Inc.
(Name of Subject Company)

HEW, Inc.
a wholly owned subsidiary of
HUMANA INC.
(Bidders)

COMMON STOCK, \$.01 PAR VALUE
(Title of Class of Securities)

29158K104
(CUSIP No. of Class of Securities)

Arthur P. Hipwell, Esq.
Senior Vice President & General Counsel
Humana Inc.
500 West Main Street
Louisville, Kentucky 40202
(502) 580-1000

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications on behalf of Bidders)

Copies to:

Jeffrey Bagner, Esq.
Fried, Frank, Harris, Shriver & Jacobson
One New York Plaza
New York, New York 10004-1980
(212) 859-8000

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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This Amendment No. 6 amends and supplements the Tender Offer Statement on Schedule 14D-1 and on Schedule 13D filed on August 16, 1995, as amended on August 24, 1995, August 30, 1995, September 15, 1995, September 28, 1995 and October 3, 1995 (the "14D-1"), relating to a tender offer by HEW, Inc., a Delaware corporation (the "Offeror") and a wholly owned subsidiary of Humana Inc., a Delaware corporation (the "Parent"), to purchase all outstanding shares of common stock, par value \$0.01 per share (the "Shares"), of EMPHESYS

Financial Group, Inc. (the "Company") at a purchase price of \$37.50 per Share, net to the seller, in cash, without interest, upon the terms and conditions set forth in the Offer to Purchase, dated August 16, 1995, and in the related Letter of Transmittal (the "Offer").

Item 10 Additional Information

(c) The press release attached hereto as Exhibit (a)(16) is incorporated by reference.

Item 11 Material to be Filed as Exhibits

Exhibit (a)(16) - Press Release issued by the Parent on October 10, 1995.

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SIGNATURE

After due inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

HUMANA INC.

BY: /S/ ARTHUR P. HIPWELL
ARTHUR P. HIPWELL
SENIOR VICE PRESIDENT
AND GENERAL COUNSEL

HEW, INC.

BY: /S/ JAMES E. MURRAY
JAMES E. MURRAY
VICE PRESIDENT AND
CONTROLLER

October 10, 1995

EXHIBIT (a) (16)

Humana News Release

For Further Information
Laurie G. Scarborough
Investor Relations
October 10, 1995
502/580-1037

LOUISVILLE, KY. --- Humana Inc. (NYSE: HUM) reported that the company received the final regulatory approval relating to its acquisition of EMPHESYS Financial Group, Inc. (NYSE: EFG). The Illinois Department of Insurance informed the company today that it approved Humana's acquisition of all the outstanding shares of common stock of EMPHESYS.

All conditions to closing now have been met. The tender offer is expected to close at 6:00 p.m. EDT on Wednesday, October 11, 1995.

Humana has been advised by Chemical Mellon Shareholder Services, the depository for the offer, that as of the close of business on October 9, 1995, approximately 15.8 million shares of EMPHESYS common stock (or 89 percent of the outstanding shares on a fully diluted basis) have been validly tendered and not withdrawn pursuant to the offer.

EMPHESYS, based in Green Bay, Wisconsin, is one of the nation's premier health insurers in the small group market.

Headquartered in Louisville, Kentucky, Humana provides managed health care services to 2.4 million members through the operation of health maintenance organizations and preferred provider organizations located in 14 states and the District of Columbia.