FORM 4

obligations may continue. See

Instruction 1(b)

Humana Common

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

02/24/2023

02/24/2023

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

Transaction(s)

(Instr. 3 and 4)

9,743

8,316

D

D

(A) or (D)

A

D

Price

\$<mark>0</mark>

\$510.2425

				or Section 30(n) of the	e investment c	company Act of 1940					
Name and Address of Reporting Person* Agrawal Vishal			2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify					
(Last) HUMANA INC. 500 W MAIN ST		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/24/2023				below) below Chief Strat & Corp Dev Off		v)`	
(Street) LOUISVILLE (City)	KY (State)	40202 (Zip)		4. If Amendment, Date	of Original Fil	ed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	Reporting Pers	on	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye		Execution Date,	3. Transaction Code (Instr. 8)	Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

ν Code

M

F

Amount

3,799(11)

1,427(12)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date 6. Date Exercisable and 1. Title of 5. Number 7. Title and Amount 8. Price of 9. Number of 11. Nature 3. Transaction 10. Derivative Conversion Transaction Expiration Date (Month/Day/Year) of Securities Underlying Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Derivative Security (Instr. 5) Securities Form: Direct (D) Beneficial or Exercise **Derivative Security** Beneficially Price of Securities Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security (A) or Disposed (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration ٧ (A) (D) Humana Options⁽¹⁾ \$308.31 (1) 12/11/2025 10,577 10,577 D Common Humana Options⁽²⁾ (2) 02/25/2026 5,388 \$307.965 5,388 D Common Humana Options⁽³⁾ \$350.7875 (3) 02/24/2027 5,372 5,372 D Common Options⁽⁴⁾ (4) \$376.61 02/22/2028 4,057 4,057 D Common Humana Options⁽⁵⁾ (5) \$425,055 02/21/2029 3.356 3.356 D Humana Options⁽⁶⁾ \$510.2425 02/24/2023 3,594 (6) 02/24/2030 3,594 \$0 3,594 D Α Common Restricted Humana Stock (7) (8) (8) 329 D 329 Common Units⁽⁷⁾ Restricted Humana (9) 618 Stock 618 D Common Units⁽⁷⁾ Restricted Humana (10) (10) Stock 02/24/2023 931 931 \$0 931 D Commor Units⁽⁷⁾

Explanation of Responses:

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive & Non-Qualified stock options granted to reporting person on 12/11/2018, vesting in three increments from 12/11/19 to 12/11/21.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive & Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 02/25/20 to 02/25/22.
- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $8. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/22/2021, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/21, \ 12/15/22, \ and \ 12/15/23.$
- 9. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
- $10. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/24/2023, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/23, \ 12/15/24, \ and \ 12/15/25.$

11. Performance Stock Units vested on 2/24/23, not required to be reported until vest.

12. Disposition reported represents shares withheld for payment of tax liability associated with vesting of Performance Stock Units on 2/24/23.

Vishal Agrawal

02/28/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.