FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec			-										
Name and Address of Reporting Person*  BEVERIDGE, ROY A					2. Issuer Name <b>and</b> Ticker or Trading Symbol HUMANA INC [ HUM ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				3. Date of Earliest Transaction (Month/Day/Year)									Director			10% C		
(Last)	ast) (First) (Middle)				05/12/2017									X	below	er (give title /)	otner below)	(specify
HUMANA INC.														Sr. V	P & Chief N	Medical Offi	er	
500 WEST MAIN STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Join Line)											r Joint/Group	Filing (Check	Applicable	
(Street)														X	,			
LOUISVILLE KY 40202														Form Perso	•	than One Rep	orting	
(City)	(S		Zip)															
			le I - Non-De		_									ially				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution I if any (Month/Day		n Da	C	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			nd 5) See Be Ow		ities icially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
								c	ode	v	Amount	(A) or (D)	Price				(Instr. 4)	(Instr. 4)
Humana Common			05/12/20	05/12/2017					M		14,290	A	\$81.	795	2	3,221	D	
Humana Common			05/12/20	017	7				M		15,086	A	\$102.	\$102.155		8,037	D	
Humana Common			05/12/20	017					M		26,023	D	\$231.9	31.9937(9)		2,284	D	
Humana Common 05/12/2017				017					F		1,281	D	\$229.7	65(10)	1	1,003	D	
		T	able II - Deri												wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye:	4. Ti	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exer Expiration I (Month/Day)		cisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. I of De Sec	Price rivative curity str. 5)	9. Number of derivative e Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				c	ode	v	(A)		Date				Amou or Numb of	er				
Options <sup>(1)</sup>						_	` _	(D)	Exerc	isable	Expiration Date	Title	Share	s				
	\$81.795	05/12/2017			M			(D) 14,290		isable		Humana Commo	14 20	_	\$0	1,291	D	
Options <sup>(2)</sup>	\$81.795 \$102.155	05/12/2017			M M				(		Date	Humana	14,29	90	\$0 \$0	1,291	D D	
								14,290	(:	1)	Date 06/17/2020	Humana Commo	14,29 1 15,08	90				
Options <sup>(3)</sup>	\$102.155							14,290	()	1)	06/17/2020 02/18/2021	Humana Commo Humana Commo	14,29 15,08 1 14,99	90 86 13		0	D	
Options <sup>(3)</sup> Options <sup>(5)</sup>	\$102.155 \$164.645							14,290	(:	1) 2) 3)	06/17/2020 02/18/2021 02/24/2022	Humana Commo Humana Commo Humana Commo	14,29 1 15,08 1 14,91 1 14,70	90 86 13		0 14,913	D D	
Options <sup>(2)</sup> Options <sup>(3)</sup> Options <sup>(5)</sup> Options <sup>(4)</sup> Restricted Stock Units <sup>(6)</sup>	\$102.155 \$164.645 \$167.805							14,290	(	1) 2) 3) 5)	06/17/2020 02/18/2021 02/24/2022 02/18/2023	Humana Commo Humana Commo Humana Commo Humana	14,29 15,08 14,9 14,70 15,99	90 86 13 64		0 14,913 14,764	D D D	

## **Explanation of Responses:**

<sup>1.</sup> Right to buy pursuant to Humana Inc.'s 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 06/17/13, vesting in three increments from 06/17/14 to 06/17/16.

<sup>2.</sup> Right to buy pursuant to Humana Inc.'s 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/14, vesting in three increments from 02/18/15 to 02/18/17.

- 3. Right to buy pursuant to Humana Inc.'s 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/15, vesting in three increments from 02/24/16 to 02/24/18.
- $4. \ Right to buy pursuant to Company's 2011 \ Stock Incentive \ Plan. \ Incentive \ and \ Non-Qualified stock options \ granted to reporting person on 03/08/2017. \ 10,998 \ options \ vesting in three annual increments, and 4,999 \ options \ fully vest three years from the date of grant.$
- 5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/16, vesting in three increments from 02/18/17 to 02/18/19.
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 7. Restricted stock units granted to reporting person on 02/18/16, 33% of the award is vesting on 12/15/16, 12/15/17, and 12/15/18.
- 8. Restricted stock units granted to reporting person on 03/08/2017, 2,529 shares vesting in three annual increments, and 1,149 shares fully vest three years from the date of grant.
- 9. Shares sold at prices ranging from \$231.88 to \$232.10.
- 10. Shares swapped for payment of purchase price on incentive stock option exercises using fair market value on May 11, 2017, pursuant to Humana Inc.'s 2011 Stock Incentive Plan.

## Remarks:

<u>Roy A. Beveridge</u> <u>05/15/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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