

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Murray, James E.
 500 W. Main St.
 Louisville, KY 40202
 USA

2. Issuer Name and Ticker or Trading Symbol

Humana Inc.
 HUM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

March 13, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chief Operating Officer-Market & Business Segment Operations

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common (1)				172,865	D	
Common (1)				15,394	I	HRSP (3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Date Exercised or Expired (Month/Day/Year)	11. Nature of Direct or Indirect Beneficial Ownership
Option (2)	16.5625				04/14/1995-04/14/2003	Common (1)	31,250	31,250		D
Option (2)	16.5625				04/14/1996-04/14/2003	Common (1)	31,250	31,250		D
Option (2)	16.5625				04/14/1997-04/14/2003	Common (1)	31,250	31,250		D
Option (2)	16.5625				04/14/1998-04/14/2003	Common (1)	31,250	31,250		D
Option (2)	15.5938				9/17/1999-1/12/2005	Common (1)	34,400	34,400		D
Option (4)	15.5938				9/17/1999-1/9/2007	Common (1)	39,936	39,936		D
Option (4)	15.5938				1/9/2000-1/9/2007	Common (1)	19,669	19,669		D
Option-ISO (4)	15.5938				9/17/1999-1/15/2008	Common (1)	4,316	4,316		D
Option-ISO (4)	15.5938				1/15/2000-1/15/2008	Common (1)	4,316	4,316		D
Option-ISO (4)	15.5938				1/15/2001-1/15/2008	Common (1)	4,316	4,316		D
Option-NQ (4)	15.5938				9/17/1999-1/15/2008	Common (1)	7,284	7,284		D
Option-NQ (4)	15.5938				1/15/2000-1/15/2008	Common (1)	7,284	7,284		D
Option-NQ (4)	15.5938				1/15/2001-1/15/2008	Common (1)	7,284	7,284		D

Option (4)	19.25					1/15/11/15/100	11/15/11/15/09	Common (1)	10,000	10,000	D
Option (4)	19.25					1/15/11/15/01	11/15/11/15/09	Common (1)	10,000	10,000	D
Option (4)	19.25					1/15/11/15/02	11/15/11/15/09	Common (1)	4,806	4,806	D
Option-ISO (4)	19.25					1/15/11/15/02	11/15/11/15/09	Common (1)	5,194	5,194	D
Option (4)	7.4688					11/18/11/18/00	11/18/11/18/09	Common (1)	33,334	33,334	D
Option (4)	7.4688					11/18/11/18/01	11/18/11/18/09	Common (1)	33,333	33,333	D
Option (4)	7.4688					11/18/11/18/02	11/18/11/18/09	Common (1)	33,333	33,333	D
Option-ISO (4)	12.995					3/13/13/03	3/13/13/12	Common (1)	6,667	6,667	D
Option-ISO (4)	12.995					3/13/13/04	3/13/13/12	Common (1)	6,667	6,667	D
Option-ISO (4)	12.995					3/13/13/05	3/13/13/12	Common (1)	6,666	6,666	D
Phantom Stock Units (51-for-1)						(5)	(5)	Common (1)	6,004	6,004	D
Option (4)	9.26	3/13/103	A	15,224	A	3/13/13/04	3/13/13/13	Common (1)	15,224	15,224	D
Option (4)	9.26	3/13/103	A	15,223	A	3/13/13/05	3/13/13/13	Common (1)	15,223	15,223	D
Option (4)	9.26	3/13/103	A	5,867	A	3/13/13/06	3/13/13/13	Common (1)	5,867	5,867	D
Option-ISO (4)	9.26	3/13/103	A	1,443	A	3/13/13/04	3/13/13/13	Common (1)	1,443	1,443	D
Option-ISO (4)	9.26	3/13/103	A	1,444	A	3/13/13/05	3/13/13/13	Common (1)	1,444	1,444	D
Option-ISO (4)	9.26	3/13/103	A	10,799	A	3/13/13/06	3/13/13/13	Common (1)	10,799	10,799	D

Explanation of Responses:

(1) Each share of Common Stock contains a Right adopted on March 5, 1987, as amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.

(2) Right to buy pursuant to the Company's 1989 Stock Option Plan for Employees.

(3) Shares held for my benefit as of February 28, 2003 under the Humana Retirement and Savings Plan ("HRSP") and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

(4) Right to buy pursuant to the Company's 1996 Stock Incentive Plan.

(5) Phantom Stock Units held for my benefit as of February 28, 2003 under the Humana Excess Plan exempt under Rule 16b-3(d).