SEC Form 4	
------------	--

Г

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPF	ROVAL
OMB Number:	3235-0287
Estimated average bu	urden

hours per re	sponse:	0.5
elationship of Reporting Per	son(s) to Issuer	

1. Name and Addres	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol HUMANA INC [ HUM ]		5. Relationship of Reporting Person(s) to Issu (Check all applicable)				
BEVERIDGE	<u>-, ROY A</u>				Director	10% Owner			
(Last) HUMANA INC. 500 WEST MAI		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2018	- X	Officer (give title below) Chief Medical	Other (specify below) I Officer			
			4. If Amendment, Date of Original Filed (Month/Day/Year)		/idual or Joint/Group Fili	ng (Check Applicable			
(Street) LOUISVILLE	KY	40202		Line)	Form filed by One Re Form filed by More the Person				
(City)	(State)	(Zip)							
		Table I - Non-Deriv	ative Securities Acquired. Disposed of, or Bene	ficially	Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(	
Humana Common	11/08/2018		S		4,622	D	\$341.0635 <sup>(8)</sup>	10,621	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options <sup>(1)</sup>	\$167.805							(1)	02/18/2023	Humana Common	14,764		14,764	D	
Options <sup>(2)</sup>	\$217.415							(2)	03/08/2024	Humana Common	15,997		15,997	D	
Options <sup>(3)</sup>	\$268.47							(3)	02/19/2025	Humana Common	4,415		4,415	D	
Restricted Stock Units <sup>(4)</sup>	(4)							(5)	(5)	Humana Common	1,093		1,093	D	
Restricted Stock Units <sup>(4)</sup>	(4)							(6)	(6)	Humana Common	2,836		2,836	D	
Restricted Stock Units <sup>(4)</sup>	(4)							(7)	(7)	Humana Common	1,024		1,024	D	

### Explanation of Responses:

1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/16, vesting in three increments from 02/18/17 to 02/18/19. 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 10,998 options vesting in three annual increments, and 4,999 options fully vest three years from the date of grant.

3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.

4. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

5. Restricted stock units granted to reporting person on 02/18/16, 33% of the award is vesting on 12/15/16, 12/15/17, and 12/15/18.

6. Restricted stock units granted to reporting person on 03/08/2017, 2,529 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,149 shares fully vest three years from the date of grant

7. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19, and 12/15/20.

8. Shares sold at prices ranging from \$341.0018 to \$341.2915. Price reported is weighted average sales price.

### **Remarks:**

Roy A. Beveridge

11/12/2018 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.