

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

McCallister, Michael B.
 500 W. Main St
 Louisville, KY 40202
 USA

2. Issuer Name and Ticker or Trading Symbol

Humana Inc.
 HUM

3. IRS or Social Security Number of Reporting Person (Voluntary)

439-86-5498

4. Statement for Month/Year

October 1996

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Division I President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common (1)				0	D	
Common (1)	10/31/1996	I	16,021.2	33,141.6	I	HRSP(4)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Common (2)	5.7980				09/01/91-09/01/98	Common 999		999	D	
Common (3)	6.8694				03/02/92-03/02/99	Common 5,000		5,000	D	
Common (3)	11.0131				09/13/91-09/13/00	Common 2,000		2,000	D	
Common (3)	11.0131				09/13/92-09/13/00	Common 2,000		2,000	D	
Common (3)	11.0131				09/13/93-09/13/00	Common 2,000		2,000	D	
Common (3)	8.9098				11/18/92-11/18/01	Common 1,000		1,000	D	
Common (3)	8.9098				11/18/93-11/18/01	Common 1,000		1,000	D	
Common (3)	8.9098				11/18/94-11/18/01	Common 1,000		1,000	D	
Common (3)	6.5625				04/14/95-04/14/03	Common 31,250		31,250	D	
Common (3)	6.5625				04/14/96-04/14/03	Common 31,250		31,250	D	
Common (3)	6.5625				04/14/97-04/14/03	Common 31,250		31,250	D	
Common (3)	6.5625				04/14/98-04/14/03	Common 31,250		31,250	D	
Common (3)	23.0625				01/12/01-01/12/01	Common 14,167		14,167	D	

Common (3)	23.0625					01/12/1996	01/12/2005	Common	14,167		14,167	D
Common (3)	23.0625					01/12/1998	01/12/2005	Common	14,166		14,166	D
Common (5)	15.625					07/11/1997	07/11/2006	Common	45,000		45,000	D
Common (5)	15.625					07/11/1998	07/11/2006	Common	45,000		45,000	D
Common (5)	15.625					07/11/1999	07/11/2006	Common	45,000		45,000	D

Explanation of Responses:

(1) Each share of Common Stock contains a Right adopted on March 5, 1987, as amended and restated on February 14, 1996, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur, to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.

(2) Right to buy pursuant to the Company's 1981 Non-Qualified Stock Option Plan; the Plan contains the right to satisfy the tax withholding obligations with Company stock and also contains Limited Rights provisions in the event of a Change in Control of the Company

(3) Right to buy pursuant to the Company's 1989 Stock Option Plan for Employees; the Plan contains the right to satisfy the tax withholding obligations with Company stock and also contains Limited Rights provisions in the event of a Change in Control of the Company.

(4) Transfer of funds into the Company Stock Fund of the Humana Retirement and Savings Plan, based on Plan information as of October 31, 1996 exempt under Rule 16b-3(f).

(5) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees; the Plan contains the right to satisfy the tax withholding obligations with Company stock and also contains Limited Rights provisions in the event of a change in control of the Company.