FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BILNEY JODY L						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) HUMANA INC. 500 WEST MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/30/2019										X Officer (give title Officer Specify below) Chief Consumer Officer					
(Street) LOUISVILLE KY 40202					4. If Amendment, Date of Original Filed (Month/Day/Year)										Lin	e) <mark>X</mark> Form Form	·				
(City)	(S	-	(Zip)	Di										D	- 6 1 - 1 - 1	l O	_1				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	ar)	CUTITIES ACC 2A. Deemed Execution Date, f any Month/Day/Year		e,	3. Transaction Code (Instr.		4. Securities Addisposed Of (D 5)		cquire	d (A) or	5. Amo Securi Benefi Owned Report Transa	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Humana Common									\dashv					ری			,774		D		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction		d A			5. Number		6. D Exp			of Secui		e and Acurities lying ative S 3 and	Amount ecurity 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe	e S Illy	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	e ercisable		piration te	Title	O N	lumber						
Options ⁽¹⁾	\$217.415									(1)	03/	/08/2024	Huma Comn		23,247		23,24	7	D		
Options ⁽²⁾	\$268.47									(2)	02/	/19/2025	Huma Comn		6,221		6,221		D		
Options ⁽³⁾	\$307.965									(3)	02/	/25/2026	Huma Comn		4,849		4,849)	D		
Restricted Stock Units ⁽⁴⁾	(4)									(5)		(5)	Huma Comn		2,971		2,971	L	D		
Restricted Stock Units ⁽⁴⁾	(4)									(6)		(6)	Huma Comn		963		963		D		
Restricted Stock	(4)									(7)		(7)	Huma		1,096		1,096	5	D		

Explanation of Responses:

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 15,498 options vesting in three annual increments, and 7,749 options fully vest three years from the date of grant.
- $2. \ Right to buy pursuant to Company's 2011 \ Stock Incentive Plan. \ Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.$
- 3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/19, vesting in three increments from 02/25/20 to 02/25/22.
- 4. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 5. Restricted stock units granted to reporting person on 03/08/2017, 3,564 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,782 shares fully vest three years from the date of
- $6. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/19/18, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/18, \ 12/15/19, \ and \ 12/15/20.$
- 7. Restricted stock units granted to reporting person on 02/25/19, 33% of the award is vesting on 12/15/19, 12/15/20, and 12/15/21.

Remarks:

Jody L. Bilney

12/02/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.