

| OMB APPROVAL                                 |           |
|--|-----------|
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|  |         |          |   |  |  |   |  |  |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person*<br><u>Deshpande Samir</u> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>HUMANA INC [ HUM ]</u>  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director _____ 10% Owner _____<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____<br><b>Chief Information Officer</b> |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/15/2023</u>   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person   |  |  |
| HUMANA INC.<br>500 W MAIN ST                                       |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |  |   |  |  |
| (Street)   |         |          | Rule 10b5-1(c) Transaction Indication   |  |  |   |  |  |
| LOUISVILLE   | KY      | 40202    | <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |   |  |  |
| (City)   | (State) | (Zip)    |   |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| Humana Common                   | 12/15/2023                           |  | M                              |   | 351   | A          | \$0      | 9,711   | D  |   |
| Humana Common                   | 12/15/2023                           |  | F                              |   | 159 <sup>(9)</sup>  | D          | \$463.58 | 9,552   | D  |   |
| Humana Common                   | 12/15/2023                           |  | M                              |   | 353   | A          | \$0      | 9,905   | D  |   |
| Humana Common                   | 12/15/2023                           |  | F                              |   | 160 <sup>(9)</sup>  | D          | \$463.58 | 9,745   | D  |   |
| Humana Common                   | 12/15/2023                           |  | M                              |   | 334   | A          | \$0      | 10,079  | D  |   |
| Humana Common                   | 12/15/2023                           |  | F                              |   | 151 <sup>(9)</sup>  | D          | \$463.58 | 9,928   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Options <sup>(1)</sup>                     | \$350.7875   |                                      |  |                                |   |  |     | (1)  | 02/24/2027      | Humana Common   | 5,730                                      | 5,730  | D   |  |       |
| Options <sup>(2)</sup>                     | \$376.61   |                                      |  |                                |   |  |     | (2)  | 02/22/2028      | Humana Common   | 4,327                                      | 4,327  | D   |  |       |
| Options <sup>(3)</sup>                     | \$425.055  |                                      |  |                                |   |  |     | (3)  | 02/21/2029      | Humana Common   | 3,836                                      | 3,836  | D   |  |       |
| Options <sup>(4)</sup>                     | \$510.2425   |                                      |  |                                |   |  |     | (4)  | 02/24/2030      | Humana Common   | 3,878                                      | 3,878  | D   |  |       |
| Restricted Stock Units <sup>(5)</sup>      | (5)  | 12/15/2023                           |  | M                              |   | 351  |     | (6)  | (6)             | Humana Common   | 351  | \$0  | 0   | D  |       |
| Restricted Stock Units <sup>(5)</sup>      | (5)  | 12/15/2023                           |  | M                              |   | 353  |     | (7)  | (7)             | Humana Common   | 353  | \$0  | 353   | D  |       |
| Restricted Stock Units <sup>(5)</sup>      | (5)  | 12/15/2023                           |  | M                              |   | 334  |     | (8)  | (8)             | Humana Common   | 334  | \$0  | 670   | D  |       |

**Explanation of Responses:**

- Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.
- Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
- Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.
- Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

6. Restricted stock units granted to reporting person on 02/22/2021, 33% of the award is vesting on 12/15/21, 12/15/22, and 12/15/23.
7. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
8. Restricted stock units granted to reporting person on 02/24/2023, 33% of the award is vesting on 12/15/23, 12/15/24, and 12/15/25.
9. Disposition reported represents shares withheld for payment of tax liability associated with vesting of Restricted Stock Units on 12/15/23.

Samir M. Deshpande

12/19/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**