FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
l	hours per response:	0.5									

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	tions may constition 1(b).	tinue. See		F								ities Exchai ompany Act		f 193	34		hou	rs per re	esponse:	0.5
1. Name and Address of Reporting Person* <u>Wheatley Timothy Alan</u>						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]									(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Segment President, Retail				
(Last)(First)(Middle)HUMANA INC.500 WEST MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2020														
(Street) LOUISVILLE KY 40202 (City) (State) (Zip)					4.	Line) X F										e) X Form f Form f	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - No	on-Der	ivativ	/e S	Securit	ies A	c	quired,	Dis	sposed o	of, or E	Bene	eficial	ly Owned	d			
1. Title of Security (Instr. 3) Date (Month/Date)					Execution Date,			,	Code (Instr. 5)						5. Amoun Securities Beneficia Owned Fo Reported	s Ily ollowing	Form	: Direct I Indirect E str. 4) 0	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) ((D)	or	Price	Transaction(s) (Instr. 3 and 4)				inetit iy
Humana Common																6,9	31		D	
Humana Common															866				See Footnote ⁽¹⁾	
		-	Fable II -									oosed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,	Date, Transa Code		on of tr. Deri Secu Acqu (A) o Disp of (D	of		6. Date Exe Expiration (Month/Day	Date	e	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici: Owned Followin Reported Transact (Instr. 4)	ve es ally d d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)		Date Exercisabl		Expiration Date	Title	OI N Of	umber					
Ontions(2)	\$217.415									(2)		13/08/2024	Humana	1	1 922		11.8	22		1

(2)

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(9)

(10)

(11)

(12)

(13)

(14)

8,595

1,710

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A

03/08/2024

02/19/2025

03/01/2025

02/25/2026

02/24/2027

(9)

(10)

(11)

(12)

(13)

(14)

11,832

4,416

928

7,902

8,595

1,724

513

108

1,191

1,710

128

\$<mark>0</mark>

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Common Humana

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See

Footnote⁽¹⁴⁾

Explanation of Responses:

Options⁽²⁾

Options⁽³⁾

Options⁽⁴⁾

Options⁽⁵⁾

Options⁽⁶⁾

Restricted

Stock

Stock

Units⁽⁷⁾ Restricted

Stock Units⁽⁷⁾

Restricted

Stock

Units⁽⁷⁾ Restricted

Stock Units⁽⁸⁾

Phantom

Units⁽¹⁴⁾

Stock

Units⁽⁷⁾ Restricted \$217.415

\$268.47

\$271.14

\$307.965

\$350.7875

(7)

(7)

(7)

(7)

(8)

(14)

02/24/2020

02/24/2020

1. Shares held for the benefit of reporting person as of January 31, 2020 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 12,998 options vesting in three annual increments, and

7,499 options fully vest three years from the date of grant.

3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 02/19/2019 to 02/19/2021.

4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 03/1/2018, vesting in three increments from 3/1/19 to 3/1/21.

5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/20.

6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

7. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

8. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

9. Restricted stock units granted to reporting person on 03/08/17, 2,989 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,724 shares fully vest three years from the date of grant. 10. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.

11. Restricted stock units granted to reporting person on 03/1/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.

12. Restricted stock units granted to reporting person on 02/25/19, 33% of the award is vesting on 12/15/19, 12/15/20 and 12/15/21.

13. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.

14. Phantom Stock Units held for the benefit of reporting person as of January 31, 2020 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.

Remarks:

<u>Timothy A. Wheatley</u>

** Signature of Reporting Person

02/26/2020 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.