FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					. 01	r Sectio	n 30	(h) of the	Ínves	stment	Company Act	of 1940							
1. Name and Address of Reporting Person* <u>Huval Timothy S.</u>						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]									5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own Officer (give title Other (spe				ner
(Last) (First) (Middle) HUMANA INC. 500 WEST MAIN STREET						Date of 8/08/20		iest Trar	nsactio	n (Mon	th/Day/Year)	X Officer (give title Officer Specify below) Chief Administrative Officer							
(Street)		KY 40202				If Amer	ndme	nt, Date	of Ori	ginal Fi	led (Month/D	6. Indiv Line) X	Form fi	led by One	Repo	(Check Apporting Person	1		
(City)	(S	tate)	(Zip)									Person							
		Tab	le I -	Non-Der	ivativ	e Sec	curit	ies A	cquir	red, D	isposed (of, or I	Benefi	cially	Owned				
Dat			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ate, 1				Securities Acquired (A) or Dis (D) (Instr. 3, 4 and 5)				es ially Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
								G	Code	v ,	Amount (A)		Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Humana	Common			03/08/20	03/08/2020				M		1,782	A	\$0		9,),774		D	
Humana Common				03/08/20)20	20			F		802	D	\$359	\$359.8475		,972		D	
Humana Common				03/09/20)9/2020				M		459	Α	\$217.415		9,	,431		D	
Humana Common				03/09/2020					F		278	D	\$359.8475(11)		9,	,153		D	
Humana Common 0				03/09/20)20	20					5,167	Α	\$217.415		14	4,320		D	
Humana Common			03/09/20	03/09/2020				M		7,290	A	\$217.415		21	21,610		D		
Humana Common 03/09/20)20)			S		12,457	D \$342.8		8916 ⁽¹²⁾	9,153			D			
Humana Common			03/09/20	03/09/2020				S		980	D	\$343.06(13)		8,173			D		
		-	Table	e II - Deriv (e.g.,							sposed of				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec r) if any	eemed ution Date,	4. Transa Code (action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst 3, 4 and 5)		6. Date Expiration (Month/Date tr.		rcisable and Date	7. Title and Am of Securities Underlying Derivative Seci (Instr. 3 and 4)		ount 8.	. Price of perivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						v	(A)	Amount or Number of Expiration (A) (D) Exercisable Date Title Shares											
Options ⁽¹⁾	\$217.415	03/09/2020			M			12,916		(1)	03/08/2024	Huma Comm		916	\$0	0		D	
Options ⁽²⁾	\$268.47									(2)	02/19/2025	Huma Comm		416		4,416		D	
Options ⁽³⁾	\$307.965									(3)	02/25/2026	Huma Comm		106		6,106		D	
Options ⁽⁴⁾	\$350.7875									(4)	02/24/2027	Huma Comm		088		6,088		D	
Restricted Stock	(5)	03/08/2020			М			1,782		(7)	(7)	Huma		782	\$0	0		D	

Explanation of Responses:

(5)

Units⁽⁵⁾ Restricted

Stock

Units⁽⁵⁾

Restricted Stock Units⁽⁵⁾

Restricted

Stock

Units(6)

1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 15,498 options vesting in three annual increments, and 7,749 options fully vest three years from the date of grant.

(8)

(9)

(10)

Common

Humana

Common

Humana

Common

Humana

Common

513

920

1,212

513

920

1,212

D

D

D

(8)

(9)

(10)

- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.
- 3. Right to buy pursuant to the Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/19, vesting in three increments from 02/25/20 to 02/25/22.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

- 5. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- 6. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $7. \ Restricted stock units granted to reporting person on 03/08/2017, 3,564 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,782 shares fully vest three years from the date of grant.$
- 8. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19, and 12/15/20.
- $9. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/25/19, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/19, \ 12/15/20, \ and \ 12/15/21.$
- 10. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.
- 11. Shares swapped for the payment of purchase price on stock option exercise, using Fair Market Value of Humana Inc. common stock on March 6, 2020.
- 12. Price reported is weighted avg sales price.
- 13. All shares sold at price reported.

Remarks:

Timothy S. Huval

03/10/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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