SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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\square	Section 16. Form 4 or Form 5 obligations may continue. See	
\cup	obligations may continue. See	
	Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Huval Timot	HUMANA INC [HUM]							Director Officer (give title	10% 0 Other	Owner (specify			
(Last) HUMANA INC 500 WEST MAI		(Middle		3. Date of Earliest Transaction (Month/Day/Year) 11/04/2020							below) Chief Admini	below)
		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) LOUISVILLE	KY	40202								x	Form filed by One Form filed by Mor Person		
(City)	(State)	(Zip)											
		Table I -	Non-Derivat	ive Securities A	cquir	ed, I	Disposed	of, or	Benefi	cially	Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			r) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					d 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price		 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Humana Common	11/04/2020	М		2,208	A	\$268.47	10,381	D	
Humana Common	11/04/2020	М		2,035	A	\$307.965	12,416	D	
Humana Common	11/04/2020	S		4,243	D	\$456.2224 ⁽⁹⁾	8,173	D	
Humana Common	11/05/2020	G		700(10)	D	\$ <mark>0</mark>	7,473	D	
Humana Common	08/12/2020	G		551(11)	D	\$ <mark>0</mark>	6,922	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, conventible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	iction Instr.	of Deri Sec Acq (A) o Disp of (I	oosed 0) tr. 3, 4	6. Date Exercisable an Expiration Date (Month/Day/Year)		ate Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options ⁽¹⁾	\$268.47	11/04/2020		М			2,208	(1)	02/19/2025	Humana Common	2,208	\$ <mark>0</mark>	2,208	D	
Options ⁽²⁾	\$307.965	11/04/2020		М			2,035	(2)	02/25/2026	Humana Common	2,035	\$ <mark>0</mark>	4,071	D	
Options ⁽³⁾	\$350.7875							(3)	02/24/2027	Humana Common	6,088		6,088	D	
Restricted Stock Units ⁽⁴⁾	(4)							(6)	(6)	Humana Common	513		513	D	
Restricted Stock Units ⁽⁴⁾	(4)							(7)	(7)	Humana Common	920		920	D	
Restricted Stock Units ⁽⁵⁾	(5)							(8)	(8)	Humana Common	1,212		1,212	D	

Explanation of Responses:

1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.

2. Right to buy pursuant to the Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/19, vesting in three increments from 02/25/20 to 02/25/22.

3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

4. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

5. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

6. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19, and 12/15/20.

7. Restricted stock units granted to reporting person on 02/25/19, 33% of the award is vesting on 12/15/19, 12/15/20, and 12/15/21.

8. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.

9. Shares sold at prices ranging from \$455.06 to \$456.53. Price reported is weighted average sales price.

10. Shares disposed of represent a gift/chartiable donation effective November 5, 2020, in which no value was received in return.

11. Shares disposed of represent a gift/chartiable donation effective August 12, 2020, in which no value was received in return.

Remarks:

Timothy S. Huval

** Signature of Reporting Person

11/06/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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