FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPF | ROVAL |
|----------|-------|
|          |       |

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Deshpande Samir</u>                     |   |  |   |                |                                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HUMANA INC [ HUM ] |              |                                   |  |   |                    |   |                |  | eck all appli<br>Directo  | cable)<br>or  | ing Person(s) to Issuer<br>10% Owner |   | wner                                  |  |
|---|---|--|---|----------------|--------------------------------------|---|--------------|-----------------------------------|--|---|--------------------|---|----------------|--|---|---|--------------------------------------|---|---------------------------------------|--|
| (Last) (First) (Middle) 500 WEST MAIN STREET  |   |  |   |                |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2019           |              |                                   |  |   |                    |   |                |  | X Officer (give title below) Other (sp. below)  Chief Tech & Risk Officer |   |                                      |   |                                       |  |
| (Street) LOUISVILLE KY 40202  |   |  |   |                | - 4. I                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |              |                                   |  |   |                    |   |                |  |   | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                      |   |                                       |  |
| (City)  | (S  |  | (Zip)                                       |                |                                      |   |              |                                   |  |   |                    |   |                |  |   | •   |                                      |   |                                       |  |
| Table I - Non-Deriv.  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |   | action         | ar) if                               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)           |              | 3.<br>Transaction<br>Code (Instr. |  | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 |                    |   | A) or          | 5. Amou<br>Securiti<br>Benefici<br>Owned | int of<br>es<br>ially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                     |                                       |  |
|   |   |  |   |                |                                      |   |              |                                   | Code   | v   | Amount             | (A)<br>(D)  | or I           | Price                                    | Transac   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                                      |   | (Instr. 4)                            |  |
| Humana Common   |   |  |   | 08/03          | 3/2019                               |   |              |                                   | M  |   | 1,358              | В А   |                | \$0                                      | 2,  | 2,522   |                                      | D   |                                       |  |
| Humana Common 08  |   |  |   | 08/03          | 3/2019                               |   |              |                                   | F  |   | 413                | I   | ) :            | \$296.7                                  | 7 2,109   |   |                                      | D   |                                       |  |
|   |   | Т  | able II -                                   |                |                                      |   |              |                                   |  |   | osed of            |   |                |  | Owned   |   |                                      |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | ned<br>n Date, | 4.<br>Transactio<br>Code (Inst<br>8) |   | 5. Number of |                                   | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea |   | able and           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                | curity                                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                 | e<br>s<br>ully                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |                | Code                                 | ode V   |              | (D)                               | Date<br>Exercisa                                     |   | Expiration<br>Date | Title   | OI<br>No<br>of | umber                                    |   |   |                                      |   |                                       |  |
| Options <sup>(1)</sup>  | \$268.47  |  |   |                |                                      |   |              |                                   | (1)  |   | 02/19/2025         | Humai<br>Comm   |                | ,014                                     |   | 4,014   |                                      | D   |                                       |  |
| Options <sup>(2)</sup>  | \$307.965   |  |   |                |                                      |   |              |                                   | (2)  | 1   | 02/25/2026         | Humai   |                | ,388                                     |   | 5,388   |                                      | D   |                                       |  |
| Restricted<br>Stock<br>Units <sup>(3)</sup>   | (3)   | 08/03/2019                                 |   |                | M                                    |   |              | 1,358                             | (4)  |   | (4)                | Humai<br>Comm   |                | ,358                                     | \$0   | 1,358   |                                      | D   |                                       |  |
| Restricted<br>Stock<br>Units <sup>(3)</sup>   | (3)   |  |   |                |                                      |   |              |                                   | (5)  |   | (5)                | Humai<br>Comm   |                | 621                                      |   | 621   |                                      | D   |                                       |  |
| Restricted<br>Stock<br>Units <sup>(3)</sup>   | (3)   |  |   |                |                                      |   |              |                                   | (6)  |   | (6)                | Humai<br>Comm   |                | ,218                                     |   | 1,218   |                                      | D   |                                       |  |

## **Explanation of Responses:**

- 1. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 2/19/19 to 2/19/21.
- 2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.
- 3. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $4. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 08/03/2017, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 08/03/2018, \ 08/03/2019 \ and \ 08/03/2020.$
- $5. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/19/18, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/18, \ 12/15/19 \ and \ 12/15/20.$
- $6. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 02/25/19, \ 33\% \ of \ the \ award \ is \ vesting \ on \ 12/15/19, \ 12/15/20 \ and \ 12/15/21.$

## Remarks:

Samir M. Deshpande

08/06/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.