



FOR

Shareholder Rights

Humana Inc. (HUM)

Shareholder Alert

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Humana Shareholder since 2020

Important to Vote for Both Simple Majority Vote Proposals, Proposal 5 and 6

The reason to vote for both Simple Majority Vote Proposal is that Proposal 5 is a binding proposal that requires 75% approval of all Humana shares outstanding. There is the risk that since a large number of Humana shareholders do not vote that, in spite of overwhelming approval from the Humana shares that do vote, Proposal 5 might fail.

That is where Proposal 6 comes in. Proposal 6 is an advisory proposal on the same topic as Proposal 5. Since Proposal 5 is an advisory proposal it only needs 50.1% approval from the shares that vote.

Thus if Proposal 5 gets a 74% vote and fails while Proposal 6 gets at least a 50.1% vote – there will be one successful 2024 vote on this important topic. It is important to obtain approval votes for Proposal 6 as a backup for a possible failure of Proposal 5. If Proposal 6 is approved while Proposal 5 fails, then the Board of Directors will thus get the message to try harder in 2025 to get more votes for Proposal 5.

Written materials are submitted pursuant to Rule 14a-6(g)(1) promulgated under the Securities Exchange Act of 1934.*

*Submission is not required of this filer under the terms of the Rule, but is made voluntarily in the interest of public disclosure and consideration of these important issues.

This is not a solicitation of authority to vote your proxy. Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote by following the procedural instructions provided in the proxy materials.
