FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>Diamond Susan M</u>						2. Issuer Name and Ticker or Trading Symbol HUMANA INC [HUM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2024									Officer (give title below) Chief Financial Officer			
HUMAN 500 WE	NA INC. ST MAIN :	STREET			4.	If Ame	ndmen	ıt, Date	of Origi	nal Fi	led (Month/E	Day/Year)	6.	Individual or	Joint/Group	Filing (Chec	k Applicable	
					-								Li	ne) Form	filed by One	Reporting P	erson	
(Street) LOUISVILLE KY 40202															e than One F	eporting		
(City)	(\$	State)	(Zip)		- R			•			ction Ind							
						satisf	y the at	ffirmativ	e defense	e cond	litions of Rule	10b5-1(c).	See Instruc	tion 10.		plan that is inte	ended to	
			ole I - N			_			1	d, D	1			Illy Owne				
Date (Month/				2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	Transaction(s) (Instr. 3 and 4)		(
Humana Common				08/01/2024				M		311	A	\$0	- '	.02(11)	D			
Humana Common 08/01				08/01/2	2024)24			F		142(12)	D	\$357.3	25 19,9	060(11)	D	1	
Humana Common												2,	2,179		See Footnote ⁽			
		•	Table I								sposed of , convert			y Owned				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date rity or Exercise (Month/Day/Year)		Execution Date, if any			Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Beneficia Ownersh ect (Instr. 4)	
													Amount					
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Number of Shares					
Options ⁽²⁾	\$376.61								(2)		02/22/2028	Humana Common	1,508		1,508	D		
Options ⁽³⁾	\$428.6767								(3)		08/01/2028	Humana Common	3,793		3,793	D		
Options ⁽⁴⁾	\$425.055								(4)		02/21/2029	Humana Common	5,562		5,562	D		
Options ⁽⁵⁾	\$510.2425								(5)		02/24/2030	Humana Common	6,810		6,810	D		
Options ⁽⁶⁾	\$367.21								(6)		02/21/2031	Humana Common	9,989		9,989	D		
Restricted Stock Units ⁽⁷⁾	(7)	08/01/2024			M			311	(8)		(8)	Humana Common	311	\$0	0	D		
Restricted Stock Units ⁽⁷⁾	(7)								(9)		(9)	Humana Common	512		512	D		
Restricted Stock Units ⁽⁷⁾	(7)								(10)		(10)	Humana Common	1,176		1,176	D		
Phantom Stock Units ⁽¹³⁾	(13)								(13)		(13)	Humana Common	327		327	I	See Footnote.	

Explanation of Responses:

- 1. Shares held for the benefit of the reporting person as of July 31, 2024 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
- 2. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/22/2021, vesting in three annual increments from 2/22/22 to 2/22/24.
- 3. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 8/1/2021, vesting in three annual increments from 8/1/22 to 8/1/24.
- 4. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2022, vesting in three annual increments from 2/21/23 to 2/21/25.
- 5. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/24/2023, vesting in three annual increments from 2/24/24 to 2/24/26.

- 6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 2/21/2024, vesting in three annual increments from 2/21/25 to 2/21/27.
- 7. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- $8. \ Restricted \ stock \ units \ granted \ to \ reporting \ person \ on \ 08/1/2021, 33\% \ of \ the \ award \ is \ vesting \ on \ 8/1/22, 8/1/23, \ and \ 8/1/24.$
- 9. Restricted stock units granted to reporting person on 02/21/2022, 33% of the award is vesting on 12/15/22, 12/15/23, and 12/15/24.
- 10. Restricted stock units granted to reporting person on 02/24/2023, 33% of the award is vesting on 12/15/23, 12/15/24, and 12/15/25.
- 11. Includes 13,480 restricted stock units representing a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1)&(3) under the Company's 2019 Amended & Restated Plan
- 12. Shares disposed of represent payment of tax liability resulting from vesting of Restricted Stock Units on 8/1/24.
- 13. Phantom Stock Units held for the benefit of reporting person as of July 31, 2024 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.

Susan M. Diamond 08/02/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.