SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
1 N	ame and Address of Reporting Person*

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						Secu	500	(1) 01 11	e invesi	ment	Company Act	101 1940								
1. Name and Address of Reporting Person* Wheatley Timothy Alan						2. Issuer Name <b>and</b> Ticker or Trading Symbol HUMANA INC [ HUM ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) HUMANA INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/08/2020								- X Officer (give title Other (specify below) below) Segment President, Retail						
500 WEST MAIN STREET					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) LOUISVILLE KY 40202					_									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																	
		Tab	le I - I	Non-Deri	ivativ	e Seo	curit	ies A	cquire	ed, D	isposed o	of, or B	enefic	ially	Owned	k				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye		Execution Date,		Date,			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benef		s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)	
Humana	Common			03/08/2	2020				М		1,724	A	\$ <mark>0</mark>		8,655		D			
Humana	Common			03/08/2	2020	20			F		766	D	\$359.8	475	5 7,889		D			
Humana Common														8	79	Ι		See Footnote <sup>(1)</sup>		
		-	Table	ll - Deriv (e.g.,	ative puts,	Secu calls	uritie S, Wa	es Aco arrant	quired s, opt	l, Dis ions	sposed of , converti	, or Be ible sec	neficia curities	ally C s)	Dwned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	A. Deemed Execution Date, f any Month/Day/Year)		4. Transaction Code (Instr. 8)		umber vative urities uired or oosed O) tr. 3, 4 5)	6. Date Expira (Month	tion D		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivati Security (Instr. 5)		9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	G Ownersh Form: Direct (D or Indirec (I) (Instr.		Benefici Owners ct (Instr. 4)	
					Code	v	(A) (D)		Date Exerci	sable	Expiration Date	Title	Amour or Numbe of Shares	ber						
Options <sup>(2)</sup>	\$217.415								(2	)	03/08/2024	Humana Commor		32		11,83	2	D		
Options <sup>(3)</sup>	\$268.47								(3	)	02/19/2025	Humana Commor		6		4,410	6	D		
Options <sup>(5)</sup>	\$271.14								(5	)	03/01/2025	Humana Commor		3		928		D		
Options <sup>(4)</sup>	\$307.965								(4	)	02/25/2026	Humana Commor		2		7,90	7,902 I			
Options <sup>(6)</sup>	\$350.7875								(6	)	02/24/2027	Humana Commor		5		8,59	595 D		1	
Restricted Stock Units <sup>(7)</sup>	(7)	03/08/2020			м			1,724	(9)	)	(9)	Humana Commor		4	\$0	0	0 D			
Restricted Stock Units <sup>(7)</sup>	(7)								(10	))	(10)	Humana Commor				513		D		
Restricted Stock Units <sup>(7)</sup>	(7)								(11	1)	(11)	Humana Common				108		D		
			L						(12	2)	(12)	Humana Commor		1		1,19	1	D		
Restricted Stock Units <sup>(7)</sup>	(7)											Common	<u> </u>							
Restricted Stock	(7)								(13	3)	(13)	Humana Common	1 71	0		1,71	D	D		

## Explanation of Responses:

1. Shares held for the benefit of reporting person as of February 28, 2020 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

2. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 12,998 options vesting in three annual increments, and 7,499 options fully vest three years from the date of grant.

3. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/19/2018, vesting in three increments from 02/19/2019 to 02/19/2021.

4. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 02/25/2019, vesting in three increments from 2/25/20 to 2/25/22.

5. Right to buy pursuant to Company's 2011 Stock Incentive Plan. Non-Qualified stock options granted to reporting person on 03/1/2018, vesting in three increments from 3/1/19 to 3/1/21.

6. Right to buy pursuant to Company's 2019 Amended & Restated Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/24/2020, vesting in three annual increments from 2/24/21 to 2/24/23.

7. Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

8. Right to receive one share per restricted stock unit pursuant to the Company's 2019 Amended & Restated Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).

9. Restricted stock units granted to reporting person on 03/08/17, 2,989 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,724 shares fully vest three years from the date of grant. 10. Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.

11. Restricted stock units granted to reporting person on 03/1/18, 33% of the award is vesting on 12/15/18, 12/15/19 and 12/15/20.

12. Restricted stock units granted to reporting person on 02/25/19, 33% of the award is vesting on 12/15/19, 12/15/20 and 12/15/21.

13. Restricted stock units granted to reporting person on 02/24/2020, 33% of the award is vesting on 12/15/20, 12/15/21, and 12/15/22.

14. Phantom Stock Units held for the benefit of reporting person as of February 28, 2020 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price.

Remarks:

Timothy A. Wheatley

\*\* Signature of Reporting Person Date

03/10/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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