



Humana Inc. Chairman Announces Plan to Sell Shares Under SEC Rule 10b5-1

March 4, 2002

LOUISVILLE, KY - March 4, 2002- Humana Inc. (NYSE: HUM) announced today that its Chairman of the Board, David A. Jones, has filed with the Securities and Exchange Commission ("SEC") his intent to sell up to 80,000 shares of the company's common stock each month through February 2003 under SEC Rule 10b5-1. SEC Rule 10b5-1 permits individuals to adopt written plans at a time when they are not in possession of material nonpublic information and to sell shares according to those plans on a regular basis.

As of March 1, 2002, Mr. Jones had beneficial ownership of approximately 8.8 million shares of the company's common stock, constituting over five percent of the shares outstanding. Mr. Jones' plan would result in his retention of approximately 90 percent of his current holdings.

"I have great confidence in Humana's innovative strategy and exceptional management team and am excited about the company's future," said Mr. Jones. Mr. Jones, age 70, indicated that he was entering into the planned sales for personal estate planning purposes. The shares will be sold at the market rate with a minimum price of \$13 per share.

Humana's senior vice president and chief financial officer, James H. Bloem, also added, "We reiterate our earnings guidance of \$1.15 to \$1.19 per diluted share for 2002, including the \$.31 per share impact of the new goodwill accounting rules. This constitutes an expected growth rate in earnings per share of between 20 and 26 percent exclusive of any impact of the required goodwill accounting changes."

Humana Inc., headquartered in Louisville, Kentucky, is one of the nation's largest publicly traded health services companies, with approximately 6.4 million medical members located primarily in 18 states and Puerto Rico. Humana offers coordinated health benefits coverage through a variety of plans – health maintenance organizations, preferred provider organizations and administrative service products – to employer groups, and government-sponsored plans.